

Residential Construction in North America

Industry Report | 2025-05-01 | 47 pages | MarketLine

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Report description:

Residential Construction in North America

Summary

Residential Construction in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Residential construction refers to the process of building structures primarily intended for people to live in. Market value refers to the total output value of construction activity in a specific year. Construction output value is defined as the total value of construction activity in any given period, including costs related to all materials, equipment, and services used.
- The North American residential construction market recorded revenues of \$1,294,409 million in 2024, representing a compound annual growth rate (CAGR) of 8.9% between 2019 and 2024.
- The new construction segment accounted for the market's largest proportion in 2024, with total revenues of \$683,850.1 million, equivalent to 52.8% of the market's overall value.
- The US accounted for the largest share of 84.7% of the North American residential construction market in 2024. This is followed by Canada with an 11.0% share and Mexico with a 4.4% share.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the residential construction market in North America
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the residential construction

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market in North America

- Leading company profiles reveal details of key residential construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the North America residential construction market with five year forecasts

Reasons to Buy

- What was the size of the North America residential construction market by value in 2024?
- What will be the size of the North America residential construction market in 2029?
- What factors are affecting the strength of competition in the North America residential construction market?
- How has the market performed over the last five years?
- What are the main segments that make up North America's residential construction market?

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