

Motorcycles in Singapore

Industry Report | 2025-05-08 | 48 pages | MarketLine

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Report description:

Motorcycles in Singapore

Summary

Motorcycles in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Motorcycles market includes all on- and off-road motorcycles including scooters and mopeds. Mopeds are two-wheeled vehicles with an engine capacity of less than 50cc. They are generally equipped for both motorized and non-motorized propulsion and have a restricted maximum speed. Any powered two-wheeler that is not a moped is classified as a motorcycle (The term 'scooter' refers to a two-wheeler of any capacity that has its engine as part of the rear suspension and/or has a step-through chassis. Depending on its engine capacity, a scooter may be classified as either a moped or a motorcycle).
- The Singaporean motorcycles market recorded revenues of \$82.1 million in 2024, representing a negative compound annual growth rate (CAGR) of 4.2% between 2019 and 2024.
- Market consumption volumes declined with a negative CAGR of 8.5% between 2019 and 2024, reaching a total of 12.4 thousand units in 2024.
- The growth of the Singaporean motorcycles market volume in 2024 was primarily driven by the increase in disposable income. Rising wages boosted motorcycle purchasing, resulting in increased vehicle registrations and a shift from public transport to personal mobility among a broader population. According to Statistics Singapore, in 2024, the nominal personal disposable income in Singapore rose by 6.7% in Q4 2024 compared to Q3 2024.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, and leading players in the motorcycles market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the motorcycles market in Singapore
- Leading company profiles reveal details of key motorcycles market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore motorcycles market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore motorcycles market by value in 2024?
- What will be the size of the Singapore motorcycles market in 2029?
- What factors are affecting the strength of competition in the Singapore motorcycles market?
- How has the market performed over the last five years?
- How large is Singapore's motorcycles market in relation to its regional counterparts?

Table of Contents:

- Table of Contents
- 1 Executive Summary
 - 1.1. Market value
 - 1.2. Market value forecast
 - 1.3. Market volume
 - 1.4. Market volume forecast
 - 1.5. Category segmentation
 - 1.6. Geography segmentation
 - 1.7. Market rivalry
 - 1.8. Competitive landscape
- 2 Market Overview
 - 2.1. Market definition
 - 2.2. Market analysis
- 3 Market Data
 - 3.1. Market value
 - 3.2. Market volume
- 4 Market Segmentation
 - 4.1. Category segmentation
 - 4.2. Geography segmentation
- 5 Market Outlook
 - 5.1. Market value forecast
 - 5.2. Market volume forecast
- 6 Five Forces Analysis
 - 6.1. Summary
 - 6.2. Buyer power
 - 6.3. Supplier power
 - 6.4. New entrants
 - 6.5. Threat of substitutes
 - 6.6. Degree of rivalry

7 Competitive Landscape

- 7.1. Who are the leading players in the market?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading players?
- 7.4. Have there been any recent developments in the market?

8 Company Profiles

- 8.1. Honda Motor Co Ltd
- 8.2. Yamaha Motor Co Ltd
- 8.3. Kawasaki Heavy Industries Ltd
- 8.4. Suzuki Motor Corp

9 Macroeconomic Indicators

- 9.1. Country data

10 Appendix

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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