

Government Spending in the United Kingdom

Industry Report | 2025-04-24 | 40 pages | MarketLine

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Report description:

Government Spending in the United Kingdom

Summary

Government Spending in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.
- The UK government spending market recorded expenditure of \$1,634.7 billion in 2024, representing a compound annual growth rate (CAGR) of 7.0% between 2019 and 2024.
- The social protection segment accounted for the market's largest proportion in 2024, with a total expenditure of \$526.1 billion, equivalent to 32.2% of the market's overall expenditure.
- The expansion of the UK government spending market in 2024 was driven by continued efforts to support post-pandemic recovery and address rising social welfare demands. According to the Office for National Statistics, the youth unemployment rate in the UK increased to 12.7% in September 2024 from 11.6% in September 2023, hampering labor market and increasing pressure on public welfare services.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the government spending market in the United Kingdom

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in the United Kingdom
- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom government spending market with five year forecasts

Reasons to Buy

- What was the size of the United Kingdom government spending market by value in 2024?
- What will be the size of the United Kingdom government spending market in 2029?
- What factors are affecting the strength of competition in the United Kingdom government spending market?
- How has the market performed over the last five years?
- How large is the United Kingdom's government spending market in relation to its regional counterparts?

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