

Government Spending in Singapore

Industry Report | 2025-04-24 | 39 pages | MarketLine

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Report description:

Government Spending in Singapore

Summary

Government Spending in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.
- The Singaporean government spending market recorded expenditure of \$103.2 billion in 2024, representing a compound annual growth rate (CAGR) of 11.7% between 2019 and 2024.
- The healthcare segment accounted for the market's largest proportion in 2024, with a total expenditure of \$13.4 billion, equivalent to 13.0% of the market's overall expenditure.
- In 2024, the Singaporean government spending market experienced an annual growth of 6.1%, partly due to increased pressure on urban infrastructure and environmental systems. Despite its compact size, Singapore's total population reached 6.04 million in June 2024, marking a 2.0% increase from June 2023, according to the Department of Statistics Singapore.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending

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market in Singapore

- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore government spending market with five year forecasts

Reasons to Buy

- What was the size of the Singapore government spending market by value in 2024?
- What will be the size of the Singapore government spending market in 2029?
- What factors are affecting the strength of competition in the Singapore government spending market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's government spending market?

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