

## Government Spending in China

Industry Report | 2025-04-24 | 37 pages | MarketLine

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### Report description:

Government Spending in China

Summary

Government Spending in China industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

- Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.
- The Chinese government spending market recorded expenditure of \$3,998.1 billion in 2024, representing a compound annual growth rate (CAGR) of 2.9% between 2019 and 2024.
- The education segment accounted for the market's largest proportion in 2024, with a total expenditure of \$632.5 billion, equivalent to 15.8% of the market's overall expenditure.
- In 2024, the Chinese government spending market experienced an annual growth of 3.2%, attributed to the rise in aging population, which placed growing demands on the healthcare and elderly care systems. According to the United States Census Bureau, China's population aged over 65 years grew by 1.8% in 2024 compared to the previous year, prompting the government to accelerate initiatives under the 'Silver Economy' development plan.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in China

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in China
- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the China government spending market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the China government spending market by value in 2024?
- What will be the size of the China government spending market in 2029?
- What factors are affecting the strength of competition in the China government spending market?
- How has the market performed over the last five years?
- Who are the top competitors in China's government spending market?

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