

Global Government Spending

Industry Report | 2025-04-24 | 42 pages | MarketLine

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Report description:

Global Government Spending

Summary

Global Government Spending industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.
- The global government spending market recorded expenditure of \$35,618.1 billion in 2024, representing a compound annual growth rate (CAGR) of 5.1% between 2019 and 2024.
- The social protection segment accounted for the market's largest proportion in 2024, with total expenditure of \$8,928.8 billion, equivalent to 25.1% of the market's overall expenditure.
- In the global government spending market, North America held the largest share of 35.6% in 2024, followed by Europe (33.9%), Asia-Pacific (23.4%), South America (4.4%), and Middle East & Africa (2.8%).

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global government spending market

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- Leading company profiles reveal details of key government spending market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global government spending market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Global government spending market by value in 2024?
- What will be the size of the Global government spending market in 2029?
- What factors are affecting the strength of competition in the Global government spending market?
- How has the market performed over the last five years?
- What are the main segments that make up the global's government spending market?

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