

## **Construction in Turkey**

Industry Report | 2025-05-01 | 42 pages | MarketLine

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### **Report description:**

Construction in Turkey

#### Summary

Construction in Turkey industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Construction market includes both residential and non-residential construction. Market value refers to the total output value of construction activity in a specific year. Construction output value is defined as the total value of construction activity in any given period, including costs related to all materials, equipment, and services used.
- The Turkish construction industry recorded revenues of \$180.6 billion in 2024, representing a compound annual growth rate (CAGR) of 13.1% between 2019 and 2024.
- The residential segment accounted for the industry's largest proportion in 2024, with total revenues of \$117.0 billion, equivalent to 64.8% of the industry's overall value.
- In 2024, the Turkish construction industry recorded an annual growth of 29.2%. The growth is attributed to robust public infrastructure investment and ambitious housing targets. Projects such as the Kanal Istanbul and various upgrades to the national energy transmission network are supporting the industry's growth.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Turkey

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in Turkey
- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Turkey construction market with five year forecasts

#### Reasons to Buy

- What was the size of the Turkey construction market by value in 2024?
- What will be the size of the Turkey construction market in 2029?
- What factors are affecting the strength of competition in the Turkey construction market?
- How has the market performed over the last five years?
- What are the main segments that make up Turkey's construction market?

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