

## Construction in Thailand

Industry Report | 2025-05-01 | 45 pages | MarketLine

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### Report description:

Construction in Thailand

Summary

Construction in Thailand industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

- Construction market includes both residential and non-residential construction. Market value refers to the total output value of construction activity in a specific year. Construction output value is defined as the total value of construction activity in any given period, including costs related to all materials, equipment, and services used.
- The Thai Construction industry recorded revenues of \$24.0 billion in 2024, representing a negative compound annual growth rate (CAGR) of 1.3% between 2019 and 2024.
- The non-residential segment accounted for the industry's largest proportion in 2024, with total revenues of \$15.3 billion, equivalent to 63.7% of the industry's overall value.
- The growth of the Thai Construction industry in 2024 was driven by increased urban development in key cities such as Bangkok, Chiang Mai, and Chonburi, driven by population inflows, rising urbanization, and infrastructure modernization needs.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the construction market in Thailand
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in

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## Thailand

- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Thailand construction market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the Thailand construction market by value in 2024?
- What will be the size of the Thailand construction market in 2029?
- What factors are affecting the strength of competition in the Thailand construction market?
- How has the market performed over the last five years?
- How large is Thailand's construction market in relation to its regional counterparts?

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