

Construction in South Korea

Industry Report | 2025-05-01 | 42 pages | MarketLine

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Report description:

Construction in South Korea

Summary

Construction in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Construction market includes both residential and non-residential construction. Market value refers to the total output value of construction activity in a specific year. Construction output value is defined as the total value of construction activity in any given period, including costs related to all materials, equipment, and services used.
- The South Korean construction industry recorded revenues of \$253.6 billion in 2024, representing a compound annual growth rate (CAGR) of 2.1% between 2019 and 2024.
- The non-residential segment accounted for the industry's largest proportion in 2024, with total revenues of \$160.6 billion, equivalent to 63.3% of the industry's overall value.
- The growth of the South Korean construction industry during 2019-24 was driven by the rise in household consumption expenditure on housing, either through the development of new homes, renovations, or upgrades.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in

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South Korea

- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea construction market with five year forecasts

Reasons to Buy

- What was the size of the South Korea construction market by value in 2024?
- What will be the size of the South Korea construction market in 2029?
- What factors are affecting the strength of competition in the South Korea construction market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's construction market?

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