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Construction in Singapore

Industry Report | 2025-05-01 | 47 pages | MarketLine

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Report description:

Construction in Singapore

Summary

Construction in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Construction market includes both residential and non-residential construction. Market value refers to the total output value of construction activity in a specific year. Construction output value is defined as the total value of construction activity in any given period, including costs related to all materials, equipment, and services used.
- The Singaporean construction industry recorded revenues of $28.8 billion in 2024, representing a compound annual growth rate (CAGR) of 6.8% between 2019 and 2024.
- The non-residential segment accounted for the industry's largest proportion in 2024, with total revenues of $20.3 billion, equivalent to 70.4% of the industry's overall value.
- In 2024, the Singaporean construction industry recorded an annual growth of 10.6%. The growth is attributed to strategic government initiatives focused on improving infrastructure. For instance, the State Government is developing a new access road and intersection on the Northwest Coastal Highway as part of the Oakajee Strategic Industrial Area. Construction, awarded to Highway Construction in July 2024, began in September 2024 and includes truck acceleration lanes and a 1 km road into the area.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the construction market in

Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in Singapore
- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore construction market with five year forecasts

Reasons to Buy

- What was the size of the Singapore construction market by value in 2024?
- What will be the size of the Singapore construction market in 2029?
- What factors are affecting the strength of competition in the Singapore construction market?
- How has the market performed over the last five years?
- How large is Singapore's construction market in relation to its regional counterparts?

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