

Construction in Philippines

Industry Report | 2025-05-01 | 46 pages | MarketLine

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Report description:

Construction in Philippines

Summary

Construction in Philippines industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Construction market includes both residential and non-residential construction. Market value refers to the total output value of construction activity in a specific year. Construction output value is defined as the total value of construction activity in any given period, including costs related to all materials, equipment, and services used.
- The Filipino construction industry recorded revenues of \$71.1 billion in 2024, representing a compound annual growth rate (CAGR) of 2.3% between 2019 and 2024.
- The non-residential segment accounted for the industry's largest proportion in 2024, with total revenues of \$48.6 billion, equivalent to 68.4% of the industry's overall value.
- In 2024, the Filipino construction industry recorded an annual growth of 8.5%. The growth is attributed to the significant progress in infrastructure development. For instance, the Department of Public Works and Highways (DPWH) completed 11,945 kilometers of road projects between July 2022 to May 2024.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Philippines

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in Philippines
- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Philippines construction market with five year forecasts

Reasons to Buy

- What was the size of the Philippines construction market by value in 2024?
- What will be the size of the Philippines construction market in 2029?
- What factors are affecting the strength of competition in the Philippines construction market?
- How has the market performed over the last five years?
- What are the main segments that make up Philippines's construction market?

Table of Contents:

Table of Contents

1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

3 Market Data

- 3.1. Market value

4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 Market Outlook

- 5.1. Market value forecast

6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 Competitive Landscape

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading players?

8 Company Profiles

- 8.1. D.M. Consunji Inc
- 8.2. EEI Corp

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8.3. Hyundai Engineering & Construction Co Ltd

8.4. Sumitomo Mitsui Construction Co Ltd

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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