

Construction in Norway

Industry Report | 2025-05-01 | 44 pages | MarketLine

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Report description:

Construction in Norway

Summary

Construction in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Construction market includes both residential and non-residential construction. Market value refers to the total output value of construction activity in a specific year. Construction output value is defined as the total value of construction activity in any given period, including costs related to all materials, equipment, and services used.
- The Norwegian construction industry recorded revenues of \$72.0 billion in 2024, representing a negative compound annual growth rate (CAGR) of 0.2% between 2019 and 2024.
- The non-residential segment accounted for the industry's largest proportion in 2024, with total revenues of \$45.5 billion, equivalent to 63.2% of the industry's overall value.
- In 2024, the Norwegian construction industry recorded an annual contraction of 4.9%. The contraction is attributed to the fall in residential construction activities. The demand for new housing experienced a downturn, influenced by factors such as higher interest rates, inflation, and economic uncertainty, which deterred both developers and homebuyers.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Norway

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in Norway
- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Norway construction market with five year forecasts

Reasons to Buy

- What was the size of the Norway construction market by value in 2024?
- What will be the size of the Norway construction market in 2029?
- What factors are affecting the strength of competition in the Norway construction market?
- How has the market performed over the last five years?
- What are the main segments that make up Norway's construction market?

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