

Construction in North America

Industry Report | 2025-05-01 | 43 pages | MarketLine

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Report description:

Construction in North America

Summary

Construction in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Construction market includes both residential and non-residential construction. Market value refers to the total output value of construction activity in a specific year. Construction output value is defined as the total value of construction activity in any given period, including costs related to all materials, equipment, and services used.
- The North American construction industry recorded revenues of \$3,134.6 billion in 2024, representing a compound annual growth rate (CAGR) of 7.8% between 2019 and 2024.
- The non-residential segment accounted for the industry's largest proportion in 2024, with total revenues of \$1,840.2 billion, equivalent to 58.7% of the industry's overall value.
- In 2024, the North American construction industry recorded an annual growth of 8.3%. The growth is attributed to rising household consumption expenditure on housing, either through the development of new homes, renovations, or upgrades. According to the Organization for Economic Co-operation and Development (OECD), in 2024, the final household consumption expenditure on housing per household in the US and Mexico reached \$33,318.7 and \$9,534.3, respectively, up 4.3% and 11.8% annually.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, and leading players in the construction market in North America
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in North America
- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the North America construction market with five year forecasts

Reasons to Buy

- What was the size of the North America construction market by value in 2024?
- What will be the size of the North America construction market in 2029?
- What factors are affecting the strength of competition in the North America construction market?
- How has the market performed over the last five years?
- How large is North America's construction market in relation to its regional counterparts?

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