

Construction in Colombia

Industry Report | 2025-05-01 | 39 pages | MarketLine

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Report description:

Construction in Colombia

Summary

Construction in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Construction market includes both residential and non-residential construction. Market value refers to the total output value of construction activity in a specific year. Construction output value is defined as the total value of construction activity in any given period, including costs related to all materials, equipment, and services used.
- The Colombian construction industry recorded revenues of \$50.0 billion in 2024, representing a negative compound annual growth rate (CAGR) of 0.7% between 2019 and 2024.
- The non-residential segment accounted for the industry's largest proportion in 2024, with total revenues of \$35.7 billion, equivalent to 71.3% of the industry's overall value.
- In 2024, the Colombian construction industry recorded an annual growth of 10.8%, primarily due to the increase in final household consumption expenditure on housing per household, reflecting changing living standards and preferences. In 2024, Colombian households continued to prioritize spending on modern housing, energy-efficient upgrades, and home improvements, driven by both rising incomes and favorable mortgage conditions. According to the National Administrative Department for Statistics (DANE), in 2024, the final household consumption expenditure on housing per household in Colombia reached \$3,211.4, up 4.9% annually.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Colombia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in Colombia
- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Colombia construction market with five year forecasts

Reasons to Buy

- What was the size of the Colombia construction market by value in 2024?
- What will be the size of the Colombia construction market in 2029?
- What factors are affecting the strength of competition in the Colombia construction market?
- How has the market performed over the last five years?
- What are the main segments that make up Colombia's construction market?

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