

Vietnam Plastics Market Report and Forecast 2025-2034

Market Report | 2025-06-29 | 133 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$3599.00
- Five User License \$4249.00
- Corporate License \$5099.00

Report description:

The Vietnam plastics market size was nearly 10.27 Million Tons in 2024. The market is estimated to grow at a CAGR of 8.40% during 2025-2034, to reach around 23.01 Million Tons by 2034.

Key Trends in the Market

Plastic is a critical material used in various sectors across the world. These sectors include packaging, textiles, transportation, healthcare, electronics, and consumer products, among others. Some most eminent and widely used plastic materials are acrylic, polycarbonate, polyethylene, and polypropylene, among others.

- The Vietnam plastics market demand is being supported by the robust growth of the packaging sector. As plastic is highly flexible and elastic in nature and is suitable for applications that need designing options, moulding properties, geometry, and distinct textures, they are a crucial raw material in the packaging sector.
- One of the key Vietnam plastics market trends is the contribution of the sector to the Vietnamese economy. Plastics are the backbone of the Vietnamese economy, a major source of employment, and significantly enhance export and import activities. The country produced 8.89 million tonnes of plastic products in 2019, and the plastic sector contributed approximately US\$17.5 billion to the economy, representing 6.7 % of the GDP, according to the World Bank.
- Plastic pollution has emerged as a major concern in Vietnam, and it ranks fourth out of the top ten countries contributing plastic leakages into the marine environment. Hence, the growing concerns regarding plastic pollution and the shift towards eco-friendly solutions are likely to positively influence the Vietnam plastics market growth in the coming years.

The government is actively introducing initiatives like the Viet Nam National Plastic Action Partnership to mitigate plastic pollution and develop a plastic circular economy by promoting recycling and reuse. Besides, the increasing trend of sustainability is prompting key domestic players to invest in green plastic production methods and promote a circular economy.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- The Vietnam plastics market development is expected to be fuelled by the expansion of e-commerce platforms in the country. This is also anticipated to surge the usage of plastic packaging to ensure the safe and secure movement of goods at a far destination in the coming years.

Market Analysis

The EMR's report titled "Vietnam Plastics Market Report and Forecast 2025-2034" offers a detailed analysis of the market based on the following segments:

Market Breakup by Type

- Polyethylene
- Polyethylene Terephthalate
- Polyvinyl Chloride
- Polypropylene
- Polycarbonate
- Polyurethane
- Polystyrene
- Others

Breakup by Application

- Injection Moulding
- Blow Moulding
- Casting
- Thermoforming
- Extrusion
- Others

Market Breakup by End Use

- Packaging
- Building and Construction
- Automotive and Transportation
- Electrical and Electronics
- Housewares
- Furniture
- Medical Devices
- Others

Market Share by Application

Injection moulding holds a significant portion of the Vietnam plastics market share due to its advantages, including high efficiency, fast production, and flexibility. Plastic injection moulding can also handle complex parts, maximise the quality and precision of components, and optimise the design and manufacturing of different parts.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

In the coming years, the growing adoption of automation technologies in plastic injection moulding processes to minimise per-component costs and decrease cycle times is anticipated to favour the segment's development. Besides, the rising environmental concerns are expected to bolster the demand for electric injection moulding machines with improved energy savings in the forecast period.

Market Share by End Use

As per the Vietnam plastics market analysis, plastic is widely used in the packaging sector due to its durability, cost-effectiveness, sealability, flexibility, and design freedom, among others. Plastic packaging increases the shelf life of a product due to its durable nature.

FMCG companies in the country are actively attempting to use sustainable plastic packaging solutions and enhance the recyclability of plastic packaging. For instance, in 2022, Unilever launched a small-scale trial for recyclable mono-material sachets of Clear shampoo in Hanoi, Vietnam, to ease the plastic recycling process.

Meanwhile, the flourishing construction and building sector in the country is also surging the use of plastics in building components such as screws, wall coverings, hinges, and flooring, among others. Favourable properties such as chemical resistance, lightweight, low maintenance, fire resistance, dimensional stability, durability, and ductility are further likely to boost the usage of plastics in construction activities.

Competitive Landscape

The comprehensive EMR report provides an in-depth assessment of the market based on the Porter's five forces model along with giving a SWOT analysis. The report gives a detailed analysis of the following key players in the Vietnam plastics market, covering their competitive landscape and latest developments like mergers, acquisitions, investments, and expansion plans.

LyondellBasell Industries N.V.

LyondellBasell Industries N.V. is a global chemical company that offers solutions to promote environmentally conscious living. The company operates in diverse segments, including polymers, chemicals, fuels, and technologies. It also offers solutions for use in different applications, including food safety, vehicle emission and fuel efficiency, quality healthcare, and agriculture efficiency, among others.

Nan Ya Plastics Corporation

Nan Ya Plastics Corporation introduced its plant in Vietnam in 2010 and has an annual plastic wrap production volume of 15,000 tons. The company operates the brand, FORMOSA WRAP, under its name. Its products are marketed to Southeast Asia, Africa, the USA, Europe, and India.

TPC VINA Plastic and Chemical Corporation Limited

TPC VINA Plastic and Chemical Corporation Limited was established in 1995 and is headquartered in Ho Chi Minh City, Vietnam. Through constant efforts, the company contributes to the development of the petrochemical industry in Vietnam. It deals in multiple PVS suspension resins, including SG580, SG660, SP660, and SG710.

Other Vietnam plastics market players include Hyosung Corp., NSRP LLC, Vietnam Polystyrene co. Ltd., Siam Cement PCL, Far Eastern Group (FENC), Kanetora Vietnam Joint Stock Company, and Tamatra Co. Ltd.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table of Contents:

- 1 Executive Summary
 - 1.1 Market Size 2024-2025
 - 1.2 Market Growth 2025(F)-2034(F)
 - 1.3 Key Demand Drivers
 - 1.4 Key Players and Competitive Structure
 - 1.5 Industry Best Practices
 - 1.6 Recent Trends and Developments
 - 1.7 Industry Outlook
- 2 Market Overview and Stakeholder Insights
 - 2.1 Market Trends
 - 2.2 Key Verticals
 - 2.3 Key Regions
 - 2.4 Supplier Power
 - 2.5 Buyer Power
 - 2.6 Key Market Opportunities and Risks
 - 2.7 Key Initiatives by Stakeholders
- 3 Economic Summary
 - 3.1 GDP Outlook
 - 3.2 GDP Per Capita Growth
 - 3.3 Inflation Trends
 - 3.4 Democracy Index
 - 3.5 Gross Public Debt Ratios
 - 3.6 Balance of Payment (BoP) Position
 - 3.7 Population Outlook
 - 3.8 Urbanisation Trends
- 4 Country Risk Profiles
 - 4.1 Country Risk
 - 4.2 Business Climate
- 5 Asia Pacific Plastics Market Overview
 - 5.1 Key Industry Highlights
 - 5.2 Asia Pacific Plastics Historical Market (2018-2024)
 - 5.3 Asia Pacific Plastics Market Forecast (2025-2034)
 - 5.4 Asia Pacific Plastics Market breakup by Country
 - 5.4.1 China
 - 5.4.2 Japan
 - 5.4.3 India
 - 5.4.4 ASEAN
 - 5.4.5 Australia
 - 5.4.6 Vietnam
 - 5.4.7 Others
- 6 Vietnam Plastics Market Overview
 - 6.1 Key Industry Highlights
 - 6.2 Vietnam Plastics Historical Market (2018-2024)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

6.3 Vietnam Plastics Market Forecast (2025-2034)

7 Vietnam Plastics Market by Type

7.1 Polyethylene

7.1.1 Historical Trend (2018-2024)

7.1.2 Forecast Trend (2025-2034)

7.2 Polyethylene Terephthalate

7.2.1 Historical Trend (2018-2024)

7.2.2 Forecast Trend (2025-2034)

7.3 Polyvinyl Chloride

7.3.1 Historical Trend (2018-2024)

7.3.2 Forecast Trend (2025-2034)

7.4 Polypropylene

7.4.1 Historical Trend (2018-2024)

7.4.2 Forecast Trend (2025-2034)

7.5 Polycarbonate

7.5.1 Historical Trend (2018-2024)

7.5.2 Forecast Trend (2025-2034)

7.6 Polyurethane

7.6.1 Historical Trend (2018-2024)

7.6.2 Forecast Trend (2025-2034)

7.7 Polystyrene

7.7.1 Historical Trend (2018-2024)

7.7.2 Forecast Trend (2025-2034)

7.8 Others

8 Vietnam Plastics Market by Application

8.1 Injection Moulding

8.1.1 Historical Trend (2018-2024)

8.1.2 Forecast Trend (2025-2034)

8.2 Blow Moulding

8.2.1 Historical Trend (2018-2024)

8.2.2 Forecast Trend (2025-2034)

8.3 Casting

8.3.1 Historical Trend (2018-2024)

8.3.2 Forecast Trend (2025-2034)

8.4 Thermoforming

8.4.1 Historical Trend (2018-2024)

8.4.2 Forecast Trend (2025-2034)

8.5 Extrusion

8.5.1 Historical Trend (2018-2024)

8.5.2 Forecast Trend (2025-2034)

8.6 Others

9 Vietnam Plastics Market by End Use

9.1 Packaging

9.1.1 Historical Trend (2018-2024)

9.1.2 Forecast Trend (2025-2034)

9.2 Building and Construction

9.2.1 Historical Trend (2018-2024)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 9.2.2 Forecast Trend (2025-2034)
- 9.3 Automotive and Transportation
 - 9.3.1 Historical Trend (2018-2024)
 - 9.3.2 Forecast Trend (2025-2034)
- 9.4 Electrical and Electronics
 - 9.4.1 Historical Trend (2018-2024)
 - 9.4.2 Forecast Trend (2025-2034)
- 9.5 Housewares
 - 9.5.1 Historical Trend (2018-2024)
 - 9.5.2 Forecast Trend (2025-2034)
- 9.6 Furniture
 - 9.6.1 Historical Trend (2018-2024)
 - 9.6.2 Forecast Trend (2025-2034)
- 9.7 Medical Devices
 - 9.7.1 Historical Trend (2018-2024)
 - 9.7.2 Forecast Trend (2025-2034)
- 9.8 Others
- 10 Market Dynamics
 - 10.1 SWOT Analysis
 - 10.1.1 Strengths
 - 10.1.2 Weaknesses
 - 10.1.3 Opportunities
 - 10.1.4 Threats
 - 10.2 Porter's Five Forces Analysis
 - 10.2.1 Supplier's Power
 - 10.2.2 Buyer's Power
 - 10.2.3 Threat of New Entrants
 - 10.2.4 Degree of Rivalry
 - 10.2.5 Threat of Substitutes
 - 10.3 Key Indicators for Demand
 - 10.4 Key Indicators for Price
- 11 Value Chain Analysis
- 12 Trade Data Analysis (HS Code-39)
 - 12.1 Major Importing Countries
 - 12.1.1 By Volume
 - 12.1.2 By Value
 - 12.2 Major Exporting Countries
 - 12.2.1 By Volume
 - 12.2.2 By Value
- 13 Competitive Landscape
 - 13.1 Supplier Selection
 - 13.2 Key Global Players
 - 13.3 Key Regional Players
 - 13.4 Key Player Strategies
 - 13.5 Company Profiles
 - 13.5.1 LyondellBasell Industries N.V.
 - 13.5.1.1 Company Overview

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 13.5.1.2 Product Portfolio
- 13.5.1.3 Demographic Reach and Achievements
- 13.5.1.4 Certifications
- 13.5.2 Nan Ya Plastics Corporation
 - 13.5.2.1 Company Overview
 - 13.5.2.2 Product Portfolio
 - 13.5.2.3 Demographic Reach and Achievements
 - 13.5.2.4 Certifications
- 13.5.3 Hyosung Corp.
 - 13.5.3.1 Company Overview
 - 13.5.3.2 Product Portfolio
 - 13.5.3.3 Demographic Reach and Achievements
 - 13.5.3.4 Certifications
- 13.5.4 NSRP LLC
 - 13.5.4.1 Company Overview
 - 13.5.4.2 Product Portfolio
 - 13.5.4.3 Demographic Reach and Achievements
 - 13.5.4.4 Certifications
- 13.5.5 Vietnam Polystyrene co. Ltd.
 - 13.5.5.1 Company Overview
 - 13.5.5.2 Product Portfolio
 - 13.5.5.3 Demographic Reach and Achievements
 - 13.5.5.4 Certifications
- 13.5.6 Siam Cement PCL
 - 13.5.6.1 Company Overview
 - 13.5.6.2 Product Portfolio
 - 13.5.6.3 Demographic Reach and Achievements
 - 13.5.6.4 Certifications
- 13.5.7 Far Eastern Group (FENC)
 - 13.5.7.1 Company Overview
 - 13.5.7.2 Product Portfolio
 - 13.5.7.3 Demographic Reach and Achievements
 - 13.5.7.4 Certifications
- 13.5.8 TPC VINA Plastic and Chemical Corporation Limited
 - 13.5.8.1 Company Overview
 - 13.5.8.2 Product Portfolio
 - 13.5.8.3 Demographic Reach and Achievements
 - 13.5.8.4 Certifications
- 13.5.9 Kanetora Vietnam Joint Stock Company
 - 13.5.9.1 Company Overview
 - 13.5.9.2 Product Portfolio
 - 13.5.9.3 Demographic Reach and Achievements
 - 13.5.9.4 Certifications
- 13.5.10 Tamatra Co. Ltd.
 - 13.5.10.1 Company Overview
 - 13.5.10.2 Product Portfolio
 - 13.5.10.3 Demographic Reach and Achievements

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

13.5.10.4 Certifications

13.5.11 Others

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Vietnam Plastics Market Report and Forecast 2025-2034

Market Report | 2025-06-29 | 133 pages | EMR Inc.

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$3599.00
	Five User License	\$4249.00
	Corporate License	\$5099.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-07"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com