

Singapore Air Conditioners (AC) Market Report and Forecast 2025-2034

Market Report | 2025-06-29 | 130 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$3599.00
- Five User License \$4249.00
- Corporate License \$5099.00

Report description:

The Singapore air conditioners (AC) market size reached approximately USD 80.13 Million in 2024. The market is estimated to grow at a CAGR of 4.90% in the forecast period of 2025-2034, reaching a value of around USD 129.29 Million by 2034.

Key Trends in the Market

An air conditioner (AC) is a device which is used to maintain a cool temperature in an enclosed space such as a room or a vehicle. It can also improve the air quality and reduce the humidity of space by maintaining optimum temperature.

- Growing integration of remote-control apps of ACs with smartphones and other smart devices is a major factor driving the Singapore air conditioners (AC) market growth. A smart control app offers features for maintaining an optimal temperature at night, customising cooling preferences, and offering valuable insights into energy consumption so consumers can make an informed decision regarding energy usage.
- The burgeoning popularity of ACs with in-built air filters, which can trap airborne particles, bacteria, and viruses and reduce the unpleasant odour from surroundings, is another crucial trend aiding the market expansion. Air filters also ensure that AC runs effectively by protecting the mechanical parts from dust and pollutants and extending their longevity.
- Favourable government initiatives aimed at promoting energy-efficient systems in buildings such as ACs also contribute to the Singapore air conditioners (AC) market demand. On June 30, 2022, the Building and Construction Authority (BCA) of Singapore launched a Green Mark Incentive Scheme for pre-existing buildings, valued at \$63 million, through which it aims to make 80 per cent of buildings energy efficient.

Singapore Air Conditioners (AC) Market Segmentation

The EMR's report titled "Singapore Air Conditioners (AC) Market Report and Forecast 2025-2034 offers a detailed analysis of the

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

market based on the following segments:

Market Breakup by Refrigerant Type

- Freon (R-22)
- Puron (R410A)

Market Breakup by Size

- <12K BTU
- 12K-36K BTU
- 36K-60K BTU
- 60K+ BTU
- Others

Market Breakup by End Use

- Residential
- Commercial

Market Breakup by Distribution Channel

- Hypermarket
- Electronic Stores
- Online
- Others

Market Share by End Use

The residential sector occupies a substantial portion of the Singapore air conditioners (AC) market share as the country faces year-round hot and humid temperatures, which necessitates the demand for ACs in households. The rapid urbanisation, coupled with the increased purchasing power of middle-income households, also boosts the segment's growth.

Meanwhile, the commercial sector is expected to gain robust growth in the forecast period, due to the increased implementation of ACs in hotels, restaurants, cafes, and offices for enhancing the comfort of visitors and employees.

Market Share by Distribution Channel

As per the Singapore air conditioners (AC) market analysis, electronic stores account for a significant market share as these stores offer a wide range of brands and models as well as the facility of installation. These stores are also equipped with experts who can guide buyers in purchasing the appropriate AC as per their requirements.

Moreover, online channels are anticipated to witness sizeable growth in the coming years as they contain reviews from customers which can aid buyers in making an informed decision.

Competitive Landscape

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

The comprehensive EMR report provides an in-depth assessment of the market based on the Porter's five forces model along with giving a SWOT analysis. The report gives a detailed analysis of the following key players in the Singapore air conditioners (AC) market, covering their competitive landscape and latest developments like mergers, acquisitions, investments, and expansion plans.

Daikin Industries Ltd.

Daikin Industries Ltd. is a global air conditioner provider, founded in 1924 and based in Osaka, Japan. Some of its common products and services include air conditioning and refrigeration products, fluorochemicals, and oil hydraulics, among others. The company aims to reduce carbon emissions, VOC emissions, and resource consumption in its product life cycle to promote sustainability.

Mitsubishi Electric Corporation

Mitsubishi Electric Corporation, established in 1921 and headquartered in Tokyo, Japan, is an electronics and electrical equipment corporation. Its product portfolio includes air conditioners, automotive equipment, building systems, energy systems, and semiconductors and devices, among others. The company also aims to create an eco-efficient work environment by steadily implementing technologies that improve the energy efficiency of its buildings.

Panasonic Corporation, incorporated

Panasonic Corporation, incorporated in 1918, is a provider of home appliances as well as other electronic products, based in Osaka, Japan. Some of its well-known brands include Panasonic Automotive, Panasonic Connect, and Panasonic Energy, among others. Along with electronics, the company also offers products such as automotive and avionic systems, rechargeable batteries, and industrial systems.

Other Singapore air conditioners (AC) market players include LG Electronics Inc., Samsung Electronics Co., Ltd., Midea Group Co. Ltd., Johnson Controls - Hitachi Air Conditioning Company, Prism Tech Private Limited, and Strategic Marketing (S) Pte Ltd, among others.

Table of Contents:

- 1 Executive Summary
 - 1.1 Market Size 2024-2025
 - 1.2 Market Growth 2025(F)-2034(F)
 - 1.3 Key Demand Drivers
 - 1.4 Key Players and Competitive Structure
 - 1.5 Industry Best Practices
 - 1.6 Recent Trends and Developments
 - 1.7 Industry Outlook
- 2 Market Overview and Stakeholder Insights
 - 2.1 Market Trends
 - 2.2 Key Verticals
 - 2.3 Key Regions
 - 2.4 Supplier Power
 - 2.5 Buyer Power

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 2.6 Key Market Opportunities and Risks
- 2.7 Key Initiatives by Stakeholders
- 3 Economic Summary
 - 3.1 GDP Outlook
 - 3.2 GDP Per Capita Growth
 - 3.3 Inflation Trends
 - 3.4 Democracy Index
 - 3.5 Gross Public Debt Ratios
 - 3.6 Balance of Payment (BoP) Position
 - 3.7 Population Outlook
 - 3.8 Urbanisation Trends
- 4 Country Risk Profiles
 - 4.1 Country Risk
 - 4.2 Business Climate
- 5 Singapore HVAC Market Overview
 - 5.1 Key Industry Highlights
 - 5.2 Singapore HVAC Historical Market (2018-2024)
 - 5.3 Singapore HVAC Market Forecast (2025-2034)
 - 5.4 Singapore HVAC Market by Equipment
 - 5.4.1 Heating
 - 5.4.2 Ventilation
 - 5.4.3 Cooling
- 6 Singapore Air Conditioners (AC) Market Overview
 - 6.1 Key Industry Highlights
 - 6.2 Singapore Air Conditioners (AC) Historical Market (2018-2024)
 - 6.3 Singapore Air Conditioners (AC) Market Forecast (2025-2034)
- 7 Singapore Air Conditioners (AC) Market by Refrigerant Type
 - 7.1 Freon (R-22)
 - 7.1.1 Historical Trend (2018-2024)
 - 7.1.2 Forecast Trend (2025-2034)
 - 7.2 Puron (R410A)
 - 7.2.1 Historical Trend (2018-2024)
 - 7.2.2 Forecast Trend (2025-2034)
- 8 Singapore Air Conditioners (AC) Market by Size
 - 8.1 <12K BTU
 - 8.1.1 Historical Trend (2018-2024)
 - 8.1.2 Forecast Trend (2025-2034)
 - 8.2 12K-36K BTU
 - 8.2.1 Historical Trend (2018-2024)
 - 8.2.2 Forecast Trend (2025-2034)
 - 8.3 36K-60K BTU
 - 8.3.1 Historical Trend (2018-2024)
 - 8.3.2 Forecast Trend (2025-2034)
 - 8.4 60K+ BTU
 - 8.4.1 Historical Trend (2018-2024)
 - 8.4.2 Forecast Trend (2025-2034)
 - 8.5 Others

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

9 Singapore Air Conditioners (AC) Market by End Use

9.1 Residential

9.1.1 Historical Trend (2018-2024)

9.1.2 Forecast Trend (2025-2034)

9.1.3 Market by Product

9.1.3.1 Single Split

9.1.3.1.1 Historical Trend (2018-2024)

9.1.3.1.2 Forecast Trend (2025-2034)

9.1.3.2 Multi Split

9.1.3.2.1 Historical Trend (2018-2024)

9.1.3.2.2 Forecast Trend (2025-2034)

9.1.3.3 Others

9.2 Commercial

9.2.1 Historical Trend (2018-2024)

9.2.2 Forecast Trend (2025-2034)

9.2.3 Market by Product

9.2.3.1 Precision Air Conditioner (PAC)

9.2.3.1.1 Historical Trend (2018-2024)

9.2.3.1.2 Forecast Trend (2025-2034)

9.2.3.2 Mini VRV <7HP

9.2.3.2.1 Historical Trend (2018-2024)

9.2.3.2.2 Forecast Trend (2025-2034)

9.2.3.3 Maxi VRV >7HP

9.2.3.3.1 Historical Trend (2018-2024)

9.2.3.3.2 Forecast Trend (2025-2034)

9.2.3.4 Others

10 Singapore Air Conditioners (AC) Market by Distribution Channel

10.1 Hypermarket

10.1.1 Historical Trend (2018-2024)

10.1.2 Forecast Trend (2025-2034)

10.2 Electronic Stores

10.2.1 Historical Trend (2018-2024)

10.2.2 Forecast Trend (2025-2034)

10.3 Online

10.3.1 Historical Trend (2018-2024)

10.3.2 Forecast Trend (2025-2034)

10.4 Others

11 Market Dynamics

11.1 SWOT Analysis

11.1.1 Strengths

11.1.2 Weaknesses

11.1.3 Opportunities

11.1.4 Threats

11.2 Porter's Five Forces Analysis

11.2.1 Supplier's Power

11.2.2 Buyer's Power

11.2.3 Threat of New Entrants

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 11.2.4 Degree of Rivalry
- 11.2.5 Threat of Substitutes
- 12 Competitive Landscape
 - 12.1 Supplier Selection
 - 12.2 Key Global Players
 - 12.3 Key Regional Players
 - 12.4 Key Player Strategies
 - 12.5 Company Profiles
 - 12.5.1 Daikin Industries Ltd.
 - 12.5.1.1 Company Overview
 - 12.5.1.2 Product Portfolio
 - 12.5.1.3 Demographic Reach and Achievements
 - 12.5.1.4 Certifications
 - 12.5.2 Mitsubishi Electric Corporation
 - 12.5.2.1 Company Overview
 - 12.5.2.2 Product Portfolio
 - 12.5.2.3 Demographic Reach and Achievements
 - 12.5.2.4 Certifications
 - 12.5.3 Panasonic Corporation
 - 12.5.3.1 Company Overview
 - 12.5.3.2 Product Portfolio
 - 12.5.3.3 Demographic Reach and Achievements
 - 12.5.3.4 Certifications
 - 12.5.4 LG Electronics Inc
 - 12.5.4.1 Company Overview
 - 12.5.4.2 Product Portfolio
 - 12.5.4.3 Demographic Reach and Achievements
 - 12.5.4.4 Certifications
 - 12.5.5 Samsung Electronics Co., Ltd.
 - 12.5.5.1 Company Overview
 - 12.5.5.2 Product Portfolio
 - 12.5.5.3 Demographic Reach and Achievements
 - 12.5.5.4 Certifications
 - 12.5.6 Midea Group Co. Ltd.
 - 12.5.6.1 Company Overview
 - 12.5.6.2 Product Portfolio
 - 12.5.6.3 Demographic Reach and Achievements
 - 12.5.6.4 Certifications
 - 12.5.7 Johnson Controls - Hitachi Air Conditioning Company
 - 12.5.7.1 Company Overview
 - 12.5.7.2 Product Portfolio
 - 12.5.7.3 Demographic Reach and Achievements
 - 12.5.7.4 Certifications
 - 12.5.8 Prism Tech Private Limited
 - 12.5.8.1 Company Overview
 - 12.5.8.2 Product Portfolio
 - 12.5.8.3 Demographic Reach and Achievements

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 12.5.8.4 Certifications
- 12.5.9 Strategic Marketing (S) Pte Ltd
 - 12.5.9.1 Company Overview
 - 12.5.9.2 Product Portfolio
 - 12.5.9.3 Demographic Reach and Achievements
 - 12.5.9.4 Certifications
- 12.5.10 Others

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Singapore Air Conditioners (AC) Market Report and Forecast 2025-2034

Market Report | 2025-06-29 | 130 pages | EMR Inc.

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scott's-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$3599.00
	Five User License	\$4249.00
	Corporate License	\$5099.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scott's-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-07"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scott's-international.com

www.scott's-international.com