

**Paraformaldehyde Market Size and Share Outlook - Forecast Trends and Growth  
Analysis Report (2025-2034)**

Market Report | 2025-06-28 | 177 pages | EMR Inc.

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**Report description:**

The global paraformaldehyde market was valued at USD 1.99 Billion in 2024. The industry is expected to grow at a CAGR of 5.60% during the forecast period of 2025-2034. The growing demand for wrinkle-free and durable textiles is resulting in an increased reliance on paraformaldehyde in textile finishing processes. The quality characteristics of paraformaldehyde, such as improved strength and longevity of textiles primarily drive the market growth. In turn, all these factors have resulted in the market attaining a valuation of USD 3.43 Billion by 2034.

Global Paraformaldehyde Market Report Summary

Description

Value

Base Year

USD Billion

2024

Historical Period

USD Billion

2018-2024

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Forecast Period

USD Billion

2025-2034

Market Size 2024

USD Billion

1.99

Market Size 2034

USD Billion

3.43

CAGR 2018-2024

Percentage

XX%

CAGR 2025-2034

Percentage

5.60%

CAGR 2025-2034- Market by Region

Asia Pacific

5.60%

CAGR 2025-2034 - Market by Country

India

6.4%

CAGR 2025-2034 - Market by Country

China

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6.2%

CAGR 2025-2034 - Market by End Use

Agrochemicals

6.1%

Market Share by Country 2024

Brazil

2.7%

Paraformaldehyde Market Overview

The paraformaldehyde market is anticipated to show steady growth as it enjoys widespread applications in chemicals, agriculture, and textiles. Mostly, paraformaldehyde is used in the production of resins, plastics, and coatings. It serves the function of creating durable, high-performing materials. Industrial chemicals are on the rise, and with the construction and automotive sectors experiencing continuous expansion, this market has grown tremendously. The developing parameter in agricultural fumigation and crop preservation provides further paraformaldehyde demand.

Further, a constant rise in demand for high-quality, sustainable, and eco-friendly paraformaldehyde products has been observed. Companies are trying to shift to better production processes with minimal impact on the environment through better technology. There is also a gradual transition to safer and less hazardous alternatives, which effectively match-up with the health and environmental standards across the globe as substitutes for older paraformaldehyde products.

Key players in the paraformaldehyde market are actively working on opportunities through mergers, acquisitions, and strategic partnerships. Major companies are investing in research and development for new solutions that answer market demands for greater performances, adherence to the regulatory framework, and cost-effectiveness. Innovation and sustainability will be essential within the growing market, to keep in tandem with competitive sustainability and long-term growth.

Paraformaldehyde Market Growth

The wood processing industry, particularly plywood production, has driven significant demand in the paraformaldehyde market. Paraformaldehyde has increasingly found use in the production of urea, phenolic resins, which act as adhesives in manufacturing plywood and particleboard. As construction and furniture needs across the globe increase, the emphasis is currently on strong, durable wood products. This directly increases paraformaldehyde demand from the resin manufacturing processes. Construction, infrastructural development, and an expanding furniture market have provided sustained demand for paraformaldehyde in both developed and emerging markets. Those companies with clear emphasis on high-quality resins, particularly those with improved properties for wood products, are increasing their market share in this niche.

Greater use of paraformaldehyde in agriculture is presently emerging as fumigation and pest control in agriculture. Paraformaldehyde acts in the fumigation of soil to combat nematodes, fungi, and other pests that undermine good crop yields. Besides that, it is also a preservative for animal feed in order to prolong the feed's shelf life. In this way, the increasing global demand for food, together with farmers' search for any effective and affordable means in pest control, boosts the paraformaldehyde market growth in agriculture. Companies that mostly focus on manufacturing paraformaldehyde-based

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agricultural products aimed at specific pest problems are finding growth opportunities in this area.

#### Key Trends and Recent Developments

The key trends of the paraformaldehyde market include growth of eco-friendly solutions, agricultural applications, production technology advancements, and increased use in textiles.

#### June 2024

IISER Tirupati researchers created a novel synthetic process that uses mild conditions to create hydrogen gas from a mixture of methanol and paraformaldehyde.

#### September 2023

Prefere Resins Holding GmbH and Evos Rotterdam B.V. reached an agreement whereby Prefere Resins will solely assume the supply and marketing of paraformaldehyde and hexamethylenetetramine to current Evos customers from their facility in Mainz, Germany.

#### June 2023

Methanol Chemicals Company concluded a legally binding offer to purchase 80% of Global Company for Chemical Industries Ltd. (GCI).

#### February 2023

Kanoria Chemicals & Industries announced that it would be building a brand-new formaldehyde factory with a 300 TPD capacity in its current site at GIDC, Gujrat.

#### Increased Demand for Eco-Friendly Solutions

The paraformaldehyde market experiences an increased demand for environmentally sustainable and low toxicity alternatives. Businesses are focusing on developing formulations with a lesser emission of formaldehyde in response to stricter environmental regulations and heightened health concerns. For example, companies like INEOS and Celanese, are working to offer more sustainable paraformaldehyde solutions that meet both regulatory standards and market demand for safer products. This trend is also paving the way for innovation in producing biodegradable resins and adhesives in industries such as construction and automotive.

#### Emerging Agricultural Applications

The paraformaldehyde role in agriculture, particularly as fumigants and preservatives, is gaining traction, thereby boosting growth in the paraformaldehyde market. It is usually used for pest control in soil and preservation of livestock feed. For example, it can be used for pest control, such as nematodes, mold, and bacteria, in both commercial and residential farming settings. Companies like UPL Limited are developing solutions based on paraformaldehyde to help improve crop yield and food security, which is critical for modern agriculture.

#### Advances in Paraformaldehyde Production Technology

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Innovations in technology related to the production processes are enhancing paraformaldehyde's efficiency, and cost-effectiveness. This paraformaldehyde market trend is growing rapidly. This includes the adoption of advanced and energy-efficient production processes in the market comprising catalytic oxidation and improved reactors, which results in yielding higher output with reduced waste. Companies like BASF and Dow Chemical are leading the way in optimizing paraformaldehyde production and minimizing its environmental footprint. The recent development and introduction of greener and economically feasible production methods coincide with the growing focus on sustainability.

#### A Surge in Demand in the Textile Sector

The paraformaldehyde market growth, in particular for the production of enduring wrinkle-free textile commodities, is boosted by the textile industry. Paraformaldehyde is used in textile finishing processes as it enhances cross-linking between fibers, making the polyester and nylon wrinkle resistant. Various clothing brands are using paraformaldehyde-impacted treatments in fast-fashion garments for functional and aesthetic reasons. In this context, paraformaldehyde remains a chemical in high demand within the textile industry for meeting the demand for durability and active performance.

#### Paraformaldehyde Market Opportunities

Emerging markets like in the Asia Pacific and Latin American regions offer strong growth opportunities for the paraformaldehyde market. Countries like India, China, Japan, South Korea are booming with industrialization, accelerating paraformaldehyde demand in chemicals, construction, and agriculture industries. Companies can make use of this opportunity and broaden up their market share through local partnerships, distribution networks, and product refining.

Increased concern about the environment and regulatory pressure is leading to a rise in demand for sustainable paraformaldehyde product offerings. Companies can seize these opportunities by developing low-emission, biodegradable alternatives that are in line with these trends, thereby propelling the paraformaldehyde market revenues. This may include perfecting the safety profiles of paraformaldehyde-based resins and adhesives or creating eco-friendly fumigation solutions for agriculture. As industries push toward more sustainable practices, savvy companies can set themselves apart through innovation, win consumer trust, and meet increasingly stringent environmental regulations, opening new streams for market share.

#### Paraformaldehyde Market Trends

The automotive industry is expanding throughout the world. The industry's need to produce durable and lightweight materials indirectly drives the growth of paraformaldehyde market as it is a critical component for manufacturing automobile interiors, panels, and coatings. The booming sector of electric vehicles (EV), for example, requires paraformaldehyde to produce lightweight and durable materials. Paraformaldehyde is also used for producing cost-effective and high-performance materials.

The paraformaldehyde market enjoys tremendous demand owing to increased urbanization and infrastructural development worldwide. The material is of immense use in the production of building materials such as plywood, adhesives, and coatings, which play a central role in building a home, office, and commercial infrastructure. The demand for paraformaldehyde is mainly pronounced in countries like India, China, and Brazil, for increased urbanization, thereby creating growth opportunities in the market.

#### Paraformaldehyde Market Restraints

- Paraformaldehyde is an irritant and well-known carcinogen. Hence, increased regulatory restrictions and growing public concerns restrict its use in some applications, thereby challenging the growth of the paraformaldehyde market.
- Strict regulations set up by the government regarding production, transport, and use of paraformaldehyde, especially in

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agriculture and medical applications, formed obstacles for market growth.

□ Prices of formaldehyde, a key raw material in paraformaldehyde production, are often found to be fluctuating, which makes it more difficult for manufacturers to plan costs and profitability. This is another major concern for paraformaldehyde market companies.

### Paraformaldehyde Industry Segmentation

The EMR's report titled □Paraformaldehyde Market Report and Forecast 2025-2034□ offers a detailed analysis of the market based on the following segments:

#### Market Breakup by End Use

- Resins
- Agrochemicals
- Medical
- Others

#### Market Breakup by Region

- North America
- Europe
- Asia pacific
- Latin America
- Middle east and Africa

#### CAGR 2025-2034 - Market by

##### Country

India

6.4%

China

6.2%

5.9%

Canada

5.8%

5.4%

USA

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XX%

5.3%

XX%

XX%

XX%

XX%

XX%

5.2%

## Paraformaldehyde Market Share

### Market Insights by End Use

The international paraformaldehyde market has found traction in industries as diverse as agrochemicals, textiles, and automotive. Its resins are still the major functional variety since paraformaldehyde is necessary for synthesis in constructing urea-formaldehyde and phenolic resins used in wood products, plywood, and adhesives. Fumes and preservatives based on paraformaldehyde are additional growth factors of the farmers in terms of pest control and enhanced crop yields. Demand has also increased from the medical sector, with paraformaldehyde's use in tissue preservation and diagnostic applications. A few others end use sectors include textile and automotive industries that benefit from paraformaldehyde to manufacture durable and high-performance materials.

### Paraformaldehyde Market Regional Analysis

#### North America Paraformaldehyde Market Opportunities

The North America paraformaldehyde market is experiencing demand from construction and automotive industries. Infrastructure development and automotive production in that region calls for paraformaldehyde-based resins to create durable and lightweight materials. Agriculture, especially pest control and crop protection, advances the material production in agrochemicals also drives market growth. Stringent environmental policies also motivate the manufacturer's development of sustainable paraformaldehyde products in their innovations to meet compliance standards and supply for rising demand therein.

#### Europe Paraformaldehyde Market Insights

The Europe paraformaldehyde market growth is a result of its wide use in the manufacture of specialty resins and adhesives in the construction and furniture industries. Innovation for sustainability and low-emission paraformaldehyde products continues to grow due to stringent environmental regulations in the region. Development in the textile sector in the countries like Italy, Germany, and France is leading to an increase in demand, since paraformaldehyde is effectively utilized as a reagent to reinforce the fabric strength and durability. The well-established chemical industry in the region provides a strong backdrop for enforcing steady growth in the market.

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## Asia Pacific Paraformaldehyde Market Growth

The Asia Pacific paraformaldehyde market experiences fast-paced growth with major industrialization and urbanization in China and India. The continuously growing agricultural sector increases demand for paraformaldehyde-based fumigants and pesticides. Besides, paraformaldehyde is widely used to produce resins and adhesives that are extensively used in the construction sector. The strong demand in the region can also be attributed to rising disposable income and an expanding automotive and textile sector, thus making the region a significant market for paraformaldehyde manufacturers.

## Latin America Paraformaldehyde Market Outlook

In Latin America, paraformaldehyde is widely employed for pest control and soil fumigation to enhance crop yields. Agriculture in the region has been the mainstay around which economic recovery efforts are made. With Brazil and Mexico undergoing rapid development in the construction sector, the demand for resins and adhesives based on paraformaldehyde continues to grow. Rise in industrialization accompanied by the growth of modern-day sustainable farming practices will continue to drive the growth of the paraformaldehyde market in Latin America.

## Middle East and Africa Paraformaldehyde Market Dynamics

The demand for paraformaldehyde in the Middle East and Africa comes from its usage in chemicals within the construction and agrochemical sectors. The ongoing infrastructure development, especially in GCC countries, requires paraformaldehyde-based ornamental materials. Agriculture is probably one of the most prominent industries in Africa, and this is where paraformaldehyde-based fungicides and preservatives will still be needed in the coming years to boost crop productivity. The steadily increasing use of modern farming techniques and governmental interventions aimed at increasing food security will substantially bolster market growth in this region.

## Competitive Landscape

Global paraformaldehyde market players are looking to expand their product portfolio by developing more sustainable, efficient, high-performance alternative solutions. In addition, paraformaldehyde companies focus on carefully moving into the emerging markets by meeting regulatory standards and pursuing innovation in applications such as construction, agriculture, and textiles to boost further growth and profitability.

## Celanese Corporation

Founded in 1918 and located in Irving, Texas, Celanese Corporation stands out as a leader in the chemicals and specialty materials sector. Their paraformaldehyde products offerings are designed for a wide range of applications, from resins to adhesives, delivering advanced solutions to industrial customers clients around the world.

## Chang Chun Group

Founded in 1949, Chang Chun Group is a well-known name in the chemical manufacturing industry. They produce paraformaldehyde used for various sectors, such as plastics and textiles.

## Ercros S.A.

Ercros S.A. is located in Spain and was founded in 1989. The company's main business deals with chemicals products, such as paraformaldehyde, while providing innovative sustainable solutions to pharmaceutical, agriculture, among others.

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## Methanol Chemicals Company

Headquartered in Al Jubail, Saudi Arabia, Methanol Chemicals Company (Chemanol), established in 1989, is one of the significant paraformaldehyde producers. The company emphasizes on high-quality chemical products like paraformaldehyde which is used in the resins, adhesives, and plastics industry.

Other key players in the paraformaldehyde market report are Prefere Resins Holding GmbH, LCY Chemical Corp., NANTONG JIANGTIAN CHEMICALS CO., LTD., among others.

## Startup Scenario in the Paraformaldehyde Market

Innovative startups focus on developing biocompatible alternatives with low toxicity profiles, producing an efficient manufacturing process. They are attempting to come up with applications that are sustainable and high-performing not only in agriculture, construction, and textiles but also meeting the growing regulatory standards and providing end-users with cost-effective, safer alternatives.

## Wuxi Apptec

Wuxi Apptec is a leading innovative player in the market offering quality paraformaldehyde chemical solutions for pharmaceutical and related uses, biotechnology, and industrial processes. Through advanced manufacturing capabilities and commitment to sustainability, Wuxi Apptec drives efficiency in chemical production innovation.

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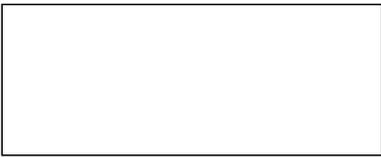
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