

Exterior Paint Retail Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

Market Report | 2025-04-29 | 360 pages | Global Market Insights

AVAILABLE LICENSES:

- Single User \$4850.00
- Multi User \$6050.00
- Enterprise User \$8350.00

Report description:

The Global Exterior Paint Retail Market was valued at USD 35.5 billion in 2024 and is estimated to expand at a CAGR of 8.2% to reach USD 78.3 billion by 2034. This growth is largely fueled by rising construction activity, especially in developing economies, along with an increasing number of home renovation and remodeling projects. Consumers are becoming more willing to invest in their properties, especially in enhancing the visual appeal of exteriors. As a result, the demand for high-performance paints that offer both aesthetic and protective benefits is increasing significantly. Urban expansion, government housing initiatives, and the growing trend of customized architectural aesthetics are also contributing to the consistent rise in exterior paint consumption. Additionally, rural housing developments in emerging regions are creating more opportunities for product adoption, driving further growth. Both commercial and residential construction segments are actively contributing to the surge, with an increased focus on infrastructure developments that require large-scale use of durable and weather-resistant paints.

In regions that emphasize sustainability and eco-conscious building practices, exterior paint sales remain strong. North America and Europe continue to lead due to their established repaint cycles, preference for premium products, and strong regulatory frameworks surrounding low-VOC materials. These regions have maintained consistent demand due to awareness of environmental concerns and a steady pace of real estate maintenance activities. Simultaneously, countries experiencing rapid urban development are seeing growth driven by government-led construction initiatives and expanding residential zones. Markets that emphasize health and environmental safety are accelerating the transition to paints that contain fewer harmful compounds, thus giving rise to a significant shift in product preferences.

Water-based paints dominate the exterior paint retail market, capturing around 77.7% of the total share. These formulations generated USD 27.6 billion in revenue in 2024 and are forecasted to reach USD 61.5 billion by 2034, expanding at a CAGR of 8.4%. Their widespread adoption is due to the combination of eco-friendliness, low odor, quick drying properties, and easy cleanup. Consumers and regulators alike are pushing for solutions that meet sustainability targets without compromising performance. As a result, water-based paints have become the go-to choice across both residential and commercial applications. Manufacturers are also investing in technologies that enhance these products with improved weather resistance, UV stability, and longer lifespans.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

The focus on green certifications in the construction sector has added momentum to this shift, encouraging the development of next-generation paint formulations that align with global environmental standards. Innovations such as advanced acrylic emulsions with enhanced durability, along with other weatherproof features, are shaping premium product lines in the global market.

By resin type, acrylic-based paints led the market in 2024 with a 57.5% share. Their popularity stems from their outstanding durability, flexibility, and resistance to ultraviolet radiation. These features make acrylic paints especially suitable for a wide range of climates and applications. When combined with water-based systems, they provide a versatile solution that appeals to both budget-conscious and premium consumers. With environmental concerns taking center stage, acrylic water-based formulations have become even more desirable due to their minimal VOC content and adherence to sustainability practices. Enhanced features such as self-cleaning surfaces and elastomeric flexibility are becoming increasingly popular in modern paint lines, adding value to both consumers and property developers.

In terms of end use, the residential segment emerged as the dominant force in 2024, accounting for approximately 62.7% of total market share. This is driven by steady volumes of new housing projects and cyclical repainting practices in more mature markets. In regions with a growing culture of DIY renovation and design, consumers are opting for high-quality paints that offer long-lasting finishes and ease of application. Additionally, the rising middle class in urbanizing nations is seeking affordable yet durable exterior paint options, further driving demand in the residential space. Shifts in consumer behavior, including a stronger focus on design personalization and environmentally conscious products, are influencing purchasing decisions across this segment. China exterior paint retail market reached USD 4.9 billion in 2024 and is expected to grow at a CAGR of 8.5%, hitting USD 11.1 billion by 2034. The growth is largely backed by large-scale investments in housing and infrastructure, driven by the government's strategic urbanization initiatives. Consumers are leaning toward low-VOC and weather-resistant coatings, particularly in fast-growing urban centers. Domestic manufacturers are adapting to these trends by offering certified sustainable products, reflecting evolving building codes and environmental objectives.

□
□
□

Table of Contents:

Report Content

Chapter 1 Methodology & Scope

- 1.1 Market scope & definition
- 1.2 Base estimates & calculations
- 1.3 Forecast calculation
- 1.4 Data sources
 - 1.4.1 Primary
 - 1.4.2 Secondary
 - 1.4.2.1 Paid sources
 - 1.4.2.2 Public sources

Chapter 2 Executive Summary

- 2.1 Industry synopsis, 2021-2034

Chapter 3 Industry Insights

- 3.1 Industry ecosystem analysis
 - 3.1.1 Factor affecting the value chain
 - 3.1.2 Profit margin analysis

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 3.1.3 Disruptions
- 3.1.4 Future outlook
- 3.1.5 Manufacturers
- 3.1.6 Distributors
- 3.2 Impact of trump administration tariffs - structured overview
 - 3.2.1 Impact on trade
 - 3.2.1.1 Trade volume disruptions
 - 3.2.1.2 Retaliatory measures
 - 3.2.2 Impact on the industry
 - 3.2.2.1 Supply-side impact (raw materials)
 - 3.2.2.1.1 Price volatility in key materials
 - 3.2.2.1.2 Supply chain restructuring
 - 3.2.2.1.3 Production cost implications
 - 3.2.2.2 Demand-side impact (selling price)
 - 3.2.2.2.1 Price transmission to end markets
 - 3.2.2.2.2 Market share dynamics
 - 3.2.2.2.3 Consumer response patterns
 - 3.2.3 Key companies impacted
 - 3.2.4 Strategic industry responses
 - 3.2.4.1 Supply chain reconfiguration
 - 3.2.4.2 Pricing and product strategies
 - 3.2.4.3 Policy engagement
 - 3.2.5 Outlook and future considerations
- 3.3 Trade statistics (HS code)
 - 3.3.1 Major exporting countries
 - 3.3.2 Major importing countries
- 3.4 Supplier landscape
- 3.5 Profit margin analysis
- 3.6 Key news & initiatives
- 3.7 Regulatory landscape
- 3.8 Impact forces
 - 3.8.1 Growth drivers
 - 3.8.1.1 Surge in global residential and infrastructure development
 - 3.8.1.2 Technological advancements in eco-friendly paint formulations
 - 3.8.1.3 Expansion of retail and e-commerce distribution channels
 - 3.8.2 Industry pitfalls & challenges
 - 3.8.2.1 Volatility in raw material costs
 - 3.8.2.2 Stringent environmental and VOC regulations
- 3.9 Growth potential analysis
- 3.10 Porter's analysis
- 3.11 PESTEL analysis

Chapter 4 Competitive Landscape, 2024

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Chapter 5 Market Estimates and Forecast, By Product Type, 2021 - 2034 (USD Billion) (Tons)

- 5.1 Key trends
- 5.2 Water-based
- 5.3 Oil-based

Chapter 6 Market Estimates and Forecast, By Resin Type, 2021 - 2034 (USD Billion) (Tons)

- 6.1 Key trends
- 6.2 Acrylic
- 6.3 Polyurethane
- 6.4 Epoxy
- 6.5 Silicate
- 6.6 Others

Chapter 7 Market Estimates and Forecast, By End use, 2021 - 2034 (USD Billion) (Tons)

- 7.1 Key trends
- 7.2 Residential
- 7.3 Commercial
- 7.4 Industrial

Chapter 8 Market Estimates and Forecast, By Region, 2021 - 2034 (USD Billion) (Tons)

- 8.1 Key trends
- 8.2 North America
 - 8.2.1 U.S.
 - 8.2.2 Canada
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.2 UK
 - 8.3.3 France
 - 8.3.4 Spain
 - 8.3.5 Italy
 - 8.3.6 Netherlands
- 8.4 Asia Pacific
 - 8.4.1 China
 - 8.4.2 India
 - 8.4.3 Japan
 - 8.4.4 Australia
 - 8.4.5 South Korea
- 8.5 Latin America
 - 8.5.1 Brazil
 - 8.5.2 Mexico
 - 8.5.3 Argentina
- 8.6 Middle East and Africa
 - 8.6.1 Saudi Arabia
 - 8.6.2 South Africa
 - 8.6.3 UAE

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Chapter 9 Company Profiles

9.1 AkzoNobel

9.2 Asian Paints

9.3 Axalta Coating Systems

9.4 BASF Coatings

9.5 Benjamin Moore & Co.

9.6 Berger Paints

9.7 DAW SE

9.8 Hempel

9.9 Jotun

9.10 Kansai Paint

9.11 Masco Corporation

9.12 Nippon Paint Holdings

9.13 PPG Industries

9.14 RPM International

9.15 Sherwin-Williams

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

**Exterior Paint Retail Market Opportunity, Growth Drivers, Industry Trend Analysis,
and Forecast 2025 - 2034**

Market Report | 2025-04-29 | 360 pages | Global Market Insights

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User	\$4850.00
	Multi User	\$6050.00
	Enterprise User	\$8350.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-06"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

