

## **Aerospace Forging Materials Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034**

Market Report | 2025-04-25 | 170 pages | Global Market Insights

### **AVAILABLE LICENSES:**

- Single User \$4850.00
- Multi User \$6050.00
- Enterprise User \$8350.00

### **Report description:**

The Global Aerospace Forging Materials Market was valued at USD 12.8 billion in 2024 and is estimated to grow at a CAGR of 5.8% to reach USD 22.2 billion by 2034. This growth is primarily influenced by the industry's increasing focus on material performance and durability. Aerospace components operate under extreme conditions such as high pressure, intense heat, and significant mechanical stress, demanding materials that exhibit exceptional fatigue resistance, mechanical strength, and longevity. As a result, forged materials are gaining widespread adoption due to their reliability and structural integrity in critical aerospace functions. Unlike cast or machined parts, forged components are less prone to defects and deliver enhanced metallurgical properties, making them ideal for high-risk applications across the aerospace sector.

Demand is also rising as the industry leans toward lighter, more efficient aircraft to improve fuel economy and reduce carbon emissions. Reducing aircraft weight directly contributes to lower fuel consumption and aligns with global sustainability objectives. This shift has increased the adoption of advanced metal alloys in aerospace forging, particularly those known for their high strength-to-weight ratios. Metals like titanium and aluminum are becoming the go-to options, thanks to their ability to deliver lightweight solutions without compromising strength or performance. These trends highlight the broader shift toward material innovation and efficiency in aviation manufacturing.

In 2024, the aerospace forging materials market was segmented by material into aluminum alloys, titanium alloys, steel alloys, magnesium alloys, nickel-based alloys, and others. Titanium alloys held the largest share, accounting for 33.2% of the market, owing to their excellent combination of strength, corrosion resistance, and lightweight characteristics. Their ability to endure extreme environments makes them especially suitable for aerospace structures and engine systems. Aluminum alloys are widely favored for their cost-efficiency and ease of formability, especially in airframe structures. Although heavier, steel alloys remain essential in high-load areas where strength and fatigue resistance are critical.

Based on forging techniques, the market in 2024 was classified into closed die forging, roll forging, open die forging, precision forging, and others. Closed die forging led the segment with a 45.4% market share due to its precision, dimensional stability, and efficiency in producing complex aerospace components. This method is especially valued for its ability to produce high-strength parts with consistent repeatability. Open die forging followed as a significant segment, especially for producing large, heavy-duty

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

components that require high mechanical integrity. Roll forging, with its controlled grain flow, is typically used for manufacturing long, flat parts. Precision forging continues to gain traction among manufacturers for its ability to reduce raw material waste and minimize machining requirements.

In terms of applications, the market was segmented in 2024 into engine components, airframe components, transmission and rotor components, landing gear components, control surfaces, and others. Airframe components accounted for the largest share at 32.5%, driven by the widespread use of forged materials in structural parts such as fuselage frames, spars, and bulkheads. Engine components also represent a significant portion, given the demand for high-stress, high-temperature-resistant parts. Forged components are vital in ensuring durability and performance under harsh operating conditions. Landing gear components, which must endure repetitive impact and stress, typically rely on steel and titanium forging to ensure long-term reliability. The United States captured a notable share of the global aerospace forging materials market, holding 17.8% in 2024. This equated to USD 2.3 billion and is projected to rise to USD 4.1 billion by 2034. The U.S. aerospace sector plays a vital role in the country's economy, encompassing commercial aviation and aircraft manufacturing. With a workforce of over 600,000 professionals and substantial contributions to the national GDP, the industry supports continuous innovation and global competitiveness.

Leading companies shaping the competitive landscape include Arconic Corporation, Precision Castparts Corp., Allegheny Technologies Incorporated (ATI), Bharat Forge Limited, KOBE STEEL, LTD., VSMPO-AVISMA Corporation, and Nippon Steel Corporation. These players employ diverse strategies, including technological advancements, global expansions, and strategic partnerships, to maintain and strengthen their market positions.

□

## **Table of Contents:**

### Report Content

#### Chapter 1 Methodology & Scope

- 1.1 Market scope & definition
- 1.2 Base estimates & calculations
- 1.3 Forecast calculation
- 1.4 Data sources
  - 1.4.1 Primary
  - 1.4.2 Secondary
    - 1.4.2.1 Paid sources
    - 1.4.2.2 Public sources
- 1.5 Primary research and validation
  - 1.5.1 Primary sources
  - 1.5.2 Data mining sources

#### Chapter 2 Executive Summary

- 2.1 Industry synopsis, 2021 - 2034

#### Chapter 3 Industry Insights

- 3.1 Industry ecosystem analysis
  - 3.1.1 Factor affecting the value chain
  - 3.1.2 Profit margin analysis
  - 3.1.3 Disruptions
  - 3.1.4 Future outlook
  - 3.1.5 Manufacturers

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 3.1.6 Distributors
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Key news & initiatives
- 3.5 Regulatory landscape
- 3.6 Impact forces
  - 3.6.1 Growth drivers
    - 3.6.1.1 Increasing global aircraft production
    - 3.6.1.2 Rising demand for lightweight, high-strength materials
    - 3.6.1.3 Growth in commercial aviation and air passenger traffic
    - 3.6.1.4 Modernization of military fleets
    - 3.6.1.5 Expansion of low-cost carriers in emerging markets
    - 3.6.1.6 Technological advancements in forging processes
  - 3.6.2 Industry pitfalls & challenges
    - 3.6.2.1 High capital and operational cost of forging facilities
    - 3.6.2.2 Volatility in raw material prices (e.g., titanium, nickel)
    - 3.6.2.3 Stringent aerospace quality and certification standards
- 3.7 Impact of trump administration tariffs - structured overview
  - 3.7.1 Impact on trade
    - 3.7.1.1 Trade volume disruptions
    - 3.7.1.2 Retaliatory measures
  - 3.7.2 Impact on the industry
    - 3.7.2.1 Supply-side impact (raw materials)
      - 3.7.2.1.1 Price volatility in key materials
      - 3.7.2.1.2 Supply chain restructuring
      - 3.7.2.1.3 Production cost implications
    - 3.7.2.2 Demand-side impact (selling price)
      - 3.7.2.2.1 Price transmission to end markets
      - 3.7.2.2.2 Market share dynamics
      - 3.7.2.2.3 Consumer response patterns
  - 3.7.3 Key companies impacted
  - 3.7.4 Strategic industry responses
    - 3.7.4.1 Supply chain reconfiguration
    - 3.7.4.2 Pricing and product strategies
    - 3.7.4.3 Policy engagement
    - 3.7.4.4 Outlook and future considerations
- 3.8 Growth potential analysis
- 3.9 Porter's analysis
- 3.10 PESTEL analysis

## Chapter 4 Competitive Landscape, 2024

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix
- 4.4 Strategic outlook matrix

## Chapter 5 Market Estimates and Forecast, By Material Type, 2021 - 2034 (USD Billion) (Kilo Tons)

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 5.1 Key trends
- 5.2 Titanium alloys
- 5.3 Aluminum alloys
- 5.4 Steel alloys
- 5.5 Nickel-based alloys
- 5.6 Magnesium alloys
- 5.7 Others

#### Chapter 6 Market Estimates and Forecast, By Forging Technique, 2021 - 2034 (USD Billion) (Kilo Tons)

- 6.1 Key trends
- 6.2 Closed die forging
- 6.3 Open die forging
- 6.4 Roll forging
- 6.5 Precision forging
- 6.6 Others

#### Chapter 7 Market Estimates and Forecast, By Application, 2021 - 2034 (USD Billion) (Kilo Tons)

- 7.1 Key trends
- 7.2 Engine components
- 7.3 Airframe components
- 7.4 Landing gear components
- 7.5 Transmission and rotor components
- 7.6 Control surfaces
- 7.7 Others

#### Chapter 8 Market Estimates and Forecast, By Region, 2021 - 2034 (USD Billion) (Kilo Tons)

- 8.1 Key trends
- 8.2 North America
  - 8.2.1 U.S.
  - 8.2.2 Canada
- 8.3 Europe
  - 8.3.1 Germany
  - 8.3.2 UK
  - 8.3.3 France
  - 8.3.4 Spain
  - 8.3.5 Italy
- 8.4 Asia Pacific
  - 8.4.1 China
  - 8.4.2 India
  - 8.4.3 Japan
  - 8.4.4 Australia
  - 8.4.5 South Korea
- 8.5 Latin America
  - 8.5.1 Brazil
  - 8.5.2 Mexico
  - 8.5.3 Argentina
- 8.6 Middle East and Africa

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 8.6.1 Saudi Arabia
- 8.6.2 South Africa
- 8.6.3 UAE

## Chapter 9 Company Profiles

- 9.1 Alcoa
- 9.2 Allegheny Technologies Incorporated (ATI)
- 9.3 Arconic Corporation
- 9.4 Barry A. Dorfman & Co.
- 9.5 Bergsen Metals
- 9.6 Bharat Forge Limited
- 9.7 Forgital Group
- 9.8 KOBE STEEL, LTD.
- 9.9 Nippon Steel Corporation
- 9.10 Plymouth Tube Company
- 9.11 Precision Castparts Corp.
- 9.12 Reliance Steel & Aluminum Co.
- 9.13 Rickard Specialty Metals Supply & Engineering
- 9.14 VSMPO-AVISMA Corporation
- 9.15 Weldaloy Specialty Forgings Company

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

**Aerospace Forging Materials Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034**

Market Report | 2025-04-25 | 170 pages | Global Market Insights

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

**ORDER FORM:**

Select license	License	Price
	Single User	\$4850.00
	Multi User	\$6050.00
	Enterprise User	\$8350.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-04"/>
		Signature	

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

