

## **North America Salt Market Report and Forecast 2025-2034**

Market Report | 2025-06-06 | 103 pages | EMR Inc.

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### **Report description:**

The North America salt market reached USD 5.78 Billion in 2024. The market is projected to grow at a CAGR of 5.10% between 2025 and 2034, reaching almost USD 9.51 Billion by 2034.

#### North America Salt Market Growth

The United States manufactures inorganic and organic chemicals, sealants, and plastic resins, among other chemicals, for the agricultural and consumer goods sector. In 2019, the United States exported chemicals worth over \$208 billion, which constituted 15% of the global supply. Its domestic industry (having 13,000 firms) produces over 70,000 chemical products annually. Globally, the increasing demand for speciality chemicals is expected to necessitate the use of salt by the domestic chemical industry, which is a key component for manufacturing chlorine, sodium bicarbonate, and other chemicals.

The United States is the world's biggest nuclear power producer, which constitutes a 30% share of the global nuclear power production. In 2022, the US produced 772 TWh of electricity from its nuclear power plants, which constituted 18% of the overall electricity output. With the introduction of the Inflation Reduction Act, the government is incentivising the expansion of existing nuclear power facilities through tax breaks and subsidies. Molten salt reactors are expected to play a key role in driving this expansion, as they have excellent heat absorption capacity and can fuel the process of nuclear power and green hydrogen production. They have the benefit of minimising waste generation while enhancing the safety of the production process.

#### North America Salt Industry Segmentation

North America Salt Market Report and Forecast 2025-2034 offers a detailed analysis of the market based on the following segments:

#### Market Breakup by Type

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- Rock Salt
- Brine
- Solar Salt
- Vacuum Salt

#### Market Breakup by Application

- Chemical Processing
- De-icing
- Food Processing
- Others

#### Market Breakup by Country

- United States of America
- Canada

#### North America Salt Market Share

Based on country, the market is divided into the United States of America and Canada. Over the forecast period of 2025-2034, Canada is projected to grow at a CAGR of 5.6% amid the growing export of salt and the expansion of fast food chains.

#### Leading Companies in the North America Salt Market

Major market players are expected to use salt for manufacturing and storing renewable energy. The increasing use of salt in the pharmaceutical, and oil and gas industry is also expected to drive the market growth.

- American Rock Salt
- Cargill Incorporated
- Compass Minerals International, Inc.
- K+S Aktiengesellschaft
- Morton Salt, Inc.
- US Salt LLC
- Jacobsen LLC
- Ahir Salt Industries
- INEOS Group
- Amagansett Sea Salt Co.

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- Others

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