

India Palm Oil Market Report and Forecast 2025-2034

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Report description:

The India palm oil market was valued at USD 8.10 Billion in 2024. The industry is expected to grow at a CAGR of 9.80% during the forecast period of 2025-2034 to attain a valuation of USD 20.63 Billion by 2034.

India Palm Oil Market Growth

Palm oil is used for the processing of various food products and is widely used to produce cooking oil, baked goods, snacks, and processed foods. Due to their high stability and resistance to oxidation, they are widely used by food manufacturers to enhance product shelf life and quality. Additionally, palm oils are available at low prices, making them suitable for wide-scale industrial applications.

In July 2023, India conducted a mega plantation drive under the National Mission for Edible Oils to expand its oil palm cultivation in India. This drive was supported by many palm oil companies, like Patanjali Food Pvt. Ltd., Godrej Agrovet, and 3F. State governments collaborated to cover approximately 7750 hectares across different states of India, covering its southern and northeastern parts.

Palm oil serves as a raw material for many consumer products, such as cosmetics, household products, and biofuel production. Due to its lower cost of production and moisturising properties, palm oil is used as a key ingredient in the formulation of soaps, lotions, creams, and cosmetics. Due to their cleansing properties, many big brands use them as an active ingredient in soap and detergent production.

India Palm Oil Industry Segmentation

India Palm Oil Market Report and Forecast 2025-2034 offers a detailed analysis of the market based on the following segments:

Market Breakup by Application

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- Food Products
- Consumer Products

Market Breakup by Region

- North India
- East and Central India
- West India
- South India

India Palm Oil Market Share

To boost oil palm production to 10 lakh ha and Crude Palm Oil output to 11.20 lakh tonnes by 2025-26, India launched the National Mission for Edible Oils - Oil Palm in August 2021. This initiative reduced imports and promoted self-reliance. In 2023, state governments and companies like Patanjali, Godrej Agrovet, and 3F began a Mega Oil Palm Plantation drive across major states such as Andhra Pradesh, Telangana, Tamil Nadu, Odisha, Karnataka, Goa, Assam, Tripura, Nagaland, Mizoram, and Arunachal Pradesh.

Leading companies in the India palm oil market

The palm oil market growth is driven by rising consumption of palm oil-rich food products across the country, government push for biofuels, and increasing demand for cosmetic products among youth.

- Patanjali Foods Limited
- COFCO International
- Edible Group
- Godrej Agrovet Limited (Godrej Industries Limited)
- Gokul Refoils & Solvent Ltd
- KS Oils Limited
- Oil Palm India Ltd.
- Others

Table of Contents:

- 1 Executive Summary
 - 1.1 Market Size 2024-2025
 - 1.2 Market Growth 2025(F)-2034(F)
 - 1.3 Key Demand Drivers

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- 1.4 Key Players and Competitive Structure
- 1.5 Industry Best Practices
- 1.6 Recent Trends and Developments
- 1.7 Industry Outlook
- 2 Market Overview and Stakeholder Insights
 - 2.1 Market Trends
 - 2.2 Key Verticals
 - 2.3 Key Regions
 - 2.4 Supplier Power
 - 2.5 Buyer Power
 - 2.6 Key Market Opportunities and Risks
 - 2.7 Key Initiatives by Stakeholders
- 3 Economic Summary
 - 3.1 GDP Outlook
 - 3.2 GDP Per Capita Growth
 - 3.3 Inflation Trends
 - 3.4 Democracy Index
 - 3.5 Gross Public Debt Ratios
 - 3.6 Balance of Payment (BoP) Position
 - 3.7 Population Outlook
 - 3.8 Urbanisation Trends
- 4 Country Risk Profiles
 - 4.1 Country Risk
 - 4.2 Business Climate
- 5 Asia Pacific Palm Oil Market Overview
 - 5.1 Key Industry Highlights
 - 5.2 Asia Pacific Palm Oil Historical Market (2018-2024)
 - 5.3 Asia Pacific Palm Oil Market Forecast (2025-2034)
 - 5.4 Asia Pacific Palm Oil Market Breakup by Country
 - 5.4.1 China
 - 5.4.2 Japan
 - 5.4.3 India
 - 5.4.4 ASEAN
 - 5.4.5 Australia
 - 5.4.6 Others
- 6 India Palm Oil Market Overview
 - 6.1 Key Industry Highlights
 - 6.2 India Palm Oil Historical Market (2018-2024)
 - 6.3 India Palm Oil Market Forecast (2025-2034)
- 7 India Palm Oil Market by Application
 - 7.1 Food Products
 - 7.1.1 Historical Trend (2018-2024)
 - 7.1.2 Forecast Trend (2025-2034)
 - 7.2 Consumer Products
 - 7.2.1 Historical Trend (2018-2024)
 - 7.2.2 Forecast Trend (2025-2034)
- 8 India Palm Oil Market by Region

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- 8.1 North India
 - 8.1.1 Historical Trend (2018-2024)
 - 8.1.2 Forecast Trend (2025-2034)
- 8.2 East and Central India
 - 8.2.1 Historical Trend (2018-2024)
 - 8.2.2 Forecast Trend (2025-2034)
- 8.3 West India
 - 8.3.1 Historical Trend (2018-2024)
 - 8.3.2 Forecast Trend (2025-2034)
- 8.4 South India
 - 8.4.1 Historical Trend (2018-2024)
 - 8.4.2 Forecast Trend (2025-2034)
- 9 Market Dynamics
 - 9.1 SWOT Analysis
 - 9.1.1 Strengths
 - 9.1.2 Weaknesses
 - 9.1.3 Opportunities
 - 9.1.4 Threats
 - 9.2 Porter's Five Forces Analysis
 - 9.2.1 Supplier's Power
 - 9.2.2 Buyer's Power
 - 9.2.3 Threat of New Entrants
 - 9.2.4 Degree of Rivalry
 - 9.2.5 Threat of Substitutes
 - 9.3 Key Indicators for Demand
 - 9.4 Key Indicators for Price
- 10 Competitive Landscape
 - 10.1 Supplier Selection
 - 10.2 Key Global Players
 - 10.3 Key Regional Players
 - 10.4 Key Player Strategies
 - 10.5 Company Profiles
 - 10.5.1 Patanjali Foods Limited
 - 10.5.1.1 Company Overview
 - 10.5.1.2 Product Portfolio
 - 10.5.1.3 Demographic Reach and Achievements
 - 10.5.1.4 Certifications
 - 10.5.2 COFCO International
 - 10.5.2.1 Company Overview
 - 10.5.2.2 Product Portfolio
 - 10.5.2.3 Demographic Reach and Achievements
 - 10.5.2.4 Certifications
 - 10.5.3 Edible Group
 - 10.5.3.1 Company Overview
 - 10.5.3.2 Product Portfolio
 - 10.5.3.3 Demographic Reach and Achievements
 - 10.5.3.4 Certifications

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10.5.4 Godrej Agrovet Limited (Godrej Industries Limited)

10.5.4.1 Company Overview

10.5.4.2 Product Portfolio

10.5.4.3 Demographic Reach and Achievements

10.5.4.4 Certifications

10.5.5 Gokul Refoils & Solvent Ltd.

10.5.5.1 Company Overview

10.5.5.2 Product Portfolio

10.5.5.3 Demographic Reach and Achievements

10.5.5.4 Certifications

10.5.6 KS Oils Limited

10.5.6.1 Company Overview

10.5.6.2 Product Portfolio

10.5.6.3 Demographic Reach and Achievements

10.5.6.4 Certifications

10.5.7 Oil Palm India Ltd.

10.5.7.1 Company Overview

10.5.7.2 Product Portfolio

10.5.7.3 Demographic Reach and Achievements

10.5.7.4 Certifications

10.5.8 Others

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