

Passenger Rail in the United States

Industry Report | 2025-03-27 | 41 pages | MarketLine

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Report description:

Passenger Rail in the United States

Summary

Passenger Rail in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Passenger rail sector consists of all passenger transport by rail services, including international, inter-city, regional, and suburban trains ("Commuter trains" in US terminology are included). However, tram/streetcar, metro/subway, and similar trains are not included.
- The US passenger rail sector recorded revenues of \$14,405.6 million in 2024, representing a negative compound annual growth rate (CAGR) of 15.6% between 2019 and 2024.
- The US passenger rail sector consumption volumes declined with a negative CAGR of 16.1% between 2019 and 2024, reaching a total of 13.5 billion passenger kilometers (PKM) in 2024.
- In 2024, the US passenger rail sector grew by 3.8%, driven by a rise in travel and tourism. Increased domestic and international tourism led to higher demand for rail services, boosting ridership across the country. The expansion of high-speed trains and regional routes also contributed to this growth.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the passenger rail market in the United States

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the passenger rail market in the United States
- Leading company profiles reveal details of key passenger rail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States passenger rail market with five year forecasts

Reasons to Buy

- What was the size of the United States passenger rail market by value in 2024?
- What will be the size of the United States passenger rail market in 2029?
- What factors are affecting the strength of competition in the United States passenger rail market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's passenger rail market?

Table of Contents:

Table of Contents

- 1 Executive Summary
- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Geography segmentation
- 1.6. Market rivalry
- 1.7. Competitive landscape
- 2 Market Overview
- 2.1. Market definition
- 2.2. Market analysis
- 3 Market Data
- 3.1. Market value
- 3.2. Market volume
- 4 Market Segmentation
- 4.1. Geography segmentation
- 5 Market Outlook
- 5.1. Market value forecast
- 5.2. Market volume forecast
- 6 Five Forces Analysis
- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry
- 7 Competitive Landscape
- 7.1. Who are the leading players?
- 7.2. What are the strategies of the leading players?
- 7.3. What are the strengths of the leading players?
- 7.4. What are the recent developments?

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- 8 Company Profiles
- 8.1. National Railroad Passenger Corp
- 8.2. Metropolitan Transportation Authority
- 8.3. Southeastern Pennsylvania Transportation Authority
- 8.4. Alaska Railroad Corporation
- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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