

Global Passenger Rail

Industry Report | 2025-03-27 | 40 pages | MarketLine

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Report description:

Global Passenger Rail

Summary

Global Passenger Rail industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Passenger rail sector consists of all passenger transport by rail services, including international, inter-city, regional, and suburban trains ("Commuter trains" in US terminology are included). However, tram/streetcar, metro/subway, and similar trains are not included.
- The global passenger rail sector recorded revenues of \$293.4 billion in 2024, representing a negative compound annual growth rate (CAGR) of 0.8% between 2019 and 2024.
- Global passenger rail sector consumption volumes declined with a negative CAGR of 0.9% between 2019 and 2024, reaching a total of 3,871.8 billion passenger kilometers (PKM) in 2024.
- In 2024, the global passenger rail sector grew by 10.0%, driven by a rise in travel and tourism. Increased domestic and international tourism led to higher demand for rail services, boosting ridership across the country. The expansion of high-speed trains and regional routes also contributed to this growth.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the passenger rail market in the global

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global passenger rail market
- Leading company profiles reveal details of key passenger rail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global passenger rail market with five year forecasts

Reasons to Buy

- What was the size of the Global passenger rail market by value in 2024?
- What will be the size of the Global passenger rail market in 2029?
- What factors are affecting the strength of competition in the Global passenger rail market?
- How has the market performed over the last five years?
- What are the main segments that make up the global's passenger rail market?

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