

United Arab Emirates Motor Insurance - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2025 - 2030)

Market Report | 2025-04-28 | 150 pages | Mordor Intelligence

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Report description:

The United Arab Emirates Motor Insurance Market size in terms of gross written premiums value is expected to grow from USD 1.46 billion in 2025 to USD 1.78 billion by 2030, at a CAGR of 4.12% during the forecast period (2025-2030).

Motor insurance emerges as the most vibrant segment within the insurance domain in the United Arab Emirates (UAE). This insurance type encompasses coverage for vehicles like cars, trucks, motorcycles, and others that ply on the country's roads. Its core objective is to provide financial safeguards, both for vehicle damages and any resulting injuries to drivers and passengers in traffic accidents. Notably, the UAE has seen a notable uptick in accident rates, prompting the government to enforce stringent regulations mandating auto insurance. These developments, combined with a robust surge in automobile sales, are poised to propel the growth of the UAE's motor insurance market. Moreover, in the UAE's non-life insurance landscape, motor insurance is the largest segment.

The UAE is witnessing a notable uptick in car and motor vehicle sales, which bodes well for the motor insurance sector. In current year, the UAE has been clocking sales of around 200 thousand new vehicles, a figure expected to rise further thanks to a steady uptick in personal disposable income and an overall improved standard of living.

United Arab Emirates (UAE) Motor Insurance Market Trends

Growth of Fintech in UAE is Diving the UAE Motor Insurance Market

The United Arab Emirates (UAE) is among the top economies in the Middle East region, with a large number of financial technology (Fintech) startups in recent year. The UAE is home to more than 30 percent of fintech startups in the Middle East and

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North Africa (MENA) region. The fintech segment and increasing digital payments enable motor insurers to combine and develop diversified product platforms and mobile applications serving customers' customized needs. Growing fintech has made it easy for customers to purchase and compare various motor insurance products and helped the insurance companies to better serve their customers with the products that they need this will likely help the motor insurance market to grow in the UAE.

Growth in Sale of New Registered Vehicles is Driving the Market

The sales of cars and other motor vehicles are increasing across the UAE, thus positively impacting the growth of the UAE's motor insurance market. Strict government regulations in some countries have made it mandatory to buy motor insurance when a customer buys a car, and this has linked motor vehicle sales to the motor insurance market. The UAE has seen a steady increase in the sales of motor vehicles that has positively impacted the motor vehicle insurance market. Insurance add-ons such as zero depreciation coverage and driver insurance give extra value to the customer, which also affects the growth of the motor insurance market.

United Arab Emirates (UAE) Motor Insurance Industry Overview

The report covers the major players operating in the UAE motor insurance market. In terms of market share, the market is moderately consolidated, with a large number of players operating in the market studied due to an increase in automobile sales. Companies have been focusing more on providing customized solutions to attract more customers and also enhance their product portfolio. Some of the key players in the market are Assicurazioni Generali S.P.A., National General Insurance Co. (P.S.C), Orient Insurance PJSC, Abu Dhabi National Insurance Company, and Sukoon Insurance.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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