

Seal Coat - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2025 - 2030)

Market Report | 2025-04-28 | 120 pages | Mordor Intelligence

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Report description:

The Seal Coat Market size is estimated at USD 1.53 billion in 2025, and is expected to reach USD 1.86 billion by 2030, at a CAGR of 4.01% during the forecast period (2025-2030).

The COVID-19 pandemic hampered the global seal coat market. The construction industry came to a standstill due to the unavailability of raw materials, the shortage of laborers, and disruptions in the supply chain. However, the upsurge in the construction industry post-pandemic is likely to drive the consumption of seal coats.

Key Highlights

- Over the medium term, increasing commercial construction activities and pavement construction to extend the lifespan of roads and driveways are major factors driving the global seal coat market.
- However, strict rules about the environment, health risks caused by polycyclic aromatic hydrocarbons (PAHs), which can cause cancer, and a ban on coal tar-based seal coats in many regions are expected to slow the growth of the market over the next few years.
- Nevertheless, the rising refurbishment and repair activities in developed and developing countries may offer new growth opportunities for the industry.
- North America dominates the global market, with the largest consumption of seal coating in countries such as the United States and Canada.

Seal Coat Market Trends

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Rising Demand from the Pavements Segment

- Seal coatings are used to reduce the effects of asphalt binders or other materials used in parking lots or driveway construction, thereby increasing their lifespan.
- Furthermore, seal coatings provide a layer of protection by blocking harmful intrusions such as water, oils, and ultraviolet (UV) ray damage. These coatings also result in a slip-resistant surface and are aesthetically pleasing owing to their deep black finish, which adds magnificence to the parking lot or driveway.
- Driveways or parking lots are exposed to excessive chemicals like gasoline and water. Such external elements can weaken and eventually destroy the layers of asphalt. Applying a seal coat acts as a barrier to such chemicals, water, and even UV rays. It also saves money and time spent repairing cracks and damage to the driveway or parking lot, extending its lifespan.
- In North America and Europe, almost every building (small to big housing or high-rise buildings) has driveways and parking lots. Additionally, shopping centers, schools, hospitals, malls, multiplexes, stadiums, airports, etc., have driveways and parking lots. Increasing construction of such buildings and other commercial institutions in these regions is expected to drive the market for seal coats in the future.
- Moreover, according to the National Asphalt Pavement Association (NAPA), more than 90% of parking areas in the United States are surfaced with asphalt pavement. Therefore, the new construction of parking areas will significantly impact the demand for seal coats, as they are mandatory for asphalt pavement preservation.
- Europe is expanding in retail, with the construction of new malls across the continent. The Vegas Kuntsevo in Russia, Mall of Scandinavia in Sweden, Westfield Bradford in the United Kingdom, Weberzeile Ried in Austria, Mall of Europe in Belgium, and Lublin Mall in Poland are some of the recent constructions in Europe.
- According to the Statistisches Bundesamt, the industry revenue for the construction of roads and motorways in Germany is projected to reach USD 35.42 billion by 2025, thus strengthening the seal coatings market.
- In India, from 2023 to 2024, road-building projects are expected to cover a distance of 12,349 km, representing a significant 20% rise compared to the previous year. The bulk of the work, amounting to 9,642 km, is focused on expanding lanes, whereas 2,707 km is dedicated to reinforcing current infrastructure.
- In March 2023, Germany saw the approval of construction for 24,500 dwellings, marking a decline of 10,300 building permits, equivalent to a 29.6% decrease compared to March 2022. This affected parking lots and driveways and subsequently affected seal coating applications.
- As per the data from the Office for National Statistics, the total value of construction activities across Great Britain witnessed a substantial growth of over USD 26 billion in 2022, rebounding from a significant downturn in output observed in 2020.
- Hence, all the aforementioned factors are expected to drive the pavements segment, enhancing the demand for seal coating during the forecast period.

The United States to Dominate the North American Market

- Seal coats are substances that extend the life of pavements, driveways, roadways, racetracks, and other capital assets by protecting the pavement from the natural aging process caused by water, debris, chemical leaks, ultraviolet rays, and other factors. Most pavements in the United States are made of asphalt because more than 99% can be reused in other projects.
- According to the US Census Bureau, the industry revenue of parking lots and garages in the United States is projected to reach USD 11.27 billion by 2024, strengthening the seal coating market.
- According to the National Asphalt Pavement Association (NAPA), about 3,600 asphalt mix production sites operate in the country, producing around 420 million metric tons of asphalt pavement material annually. Every year, the aviation industry receives grants and passenger facility charges of USD 4 billion from the Airport Improvement Program, which is spent on airfield runways, aprons, and taxiways.

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- In 2022, the US Department of Transportation's Federal Aviation Administration (FAA) announced nearly USD 1 billion in funding from the Bipartisan Infrastructure Law to improve airport terminals across the United States. The funding is expected to advance improvements at 85 airport terminals throughout the United States to expand capacity, increase energy efficiency, and provide greater accessibility.
- Furthermore, the FAA announced that construction is underway on a new air traffic control tower at Asheville Regional Airport (AVL) in North Carolina. The new energy-efficient tower will help the airport meet the growing demand for air travel in the region alongside an expanded and modernized terminal. It will be 127 feet tall and topped by a 440-square-foot cab for three air traffic controllers.
- Furthermore, according to the United States Census Bureau (USCB), the country is also embarking on a significant number of commercial construction projects, all in various stages of development.
- Some commercial projects underway in the country include the Forbidden City and All Net Arena & Resort in Las Vegas, the Ko Olina Atlantis Resort in Hawaii, the Miami Herald Redevelopment in Florida, and The Wharf-Phase 2 in Washington DC. The development of all such projects will require the construction of new driveways and parking lots, increasing the demand for seal coats in the coming years.
- Furthermore, about 35% of the country's asphalt pavement expenditures are recorded in the residential and non-residential construction segments. Besides, the United States's expenditures on commercial building construction are estimated to grow by more than 4% annually over the forecast period.
- With the increased trend of nuclear families in the country, apartments have become one of the major preferences, leading to the construction of high-rise residential buildings and townships, thus increasing parking spaces, walkways, and driveways in such segments.
- Therefore, these factors are expected to boost the demand for seal coats in North America, propelling the overall industry's growth.

Seal Coat Industry Overview

The seal coat market is highly fragmented, as the market share is divided among many players. Some of the key players include (not in any particular order) Seal Master, RaynGuard, Neyra, Star Seal Inc., and Crafcoc.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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