

MRAM - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2025 - 2030)

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Report description:

The MRAM Market size is estimated at USD 3.26 billion in 2025, and is expected to reach USD 36.49 billion by 2030, at a CAGR of 62.12% during the forecast period (2025-2030).

Increasing adoption of digitalization across the industry, technological advancement of computing technologies, Internet of Things (IoT) and rapid development of smart robots across the world, and rising investment in electronic devices such as smartphones, televisions, smart wearables, computers, and drones, may boost the market demand in the future.

Key Highlights

- The need for low-cost, small-size, power-efficient random-access memory technology grew in the past decade in industrial, commercial, automotive, and defense systems due to the rapid implementation of computers. MRAMs can withstand high radiation, operate in extreme temperature conditions, and are tamper-resistant, making them fit for military and industrial applications.
- Growing investments in the research and development of next-generation read access memory may open provide opportunities to new product applications and fuel the market's growth.
- The global adoption of smartphones has encouraged manufacturers to develop advanced RAM that could reduce the boot-up time and enhance memory space to offer high performance. The number of key players in the market has grown, focusing on developing and mass-producing MRAM either in stand-alone or embedded design to gain a leading position in the market in the future.
- Despite the COVID-19 outbreak, which negatively impacted the smartphone industries but spurred demand for server and PC memory for stay-at-home activities, the year 2020-2021 was expected to see recovery. Driven by important megatrends such as cloud computing, AI, and the IoT, the memory market experienced extraordinary growth in the past decade.

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- According to Intel, the increased need for virtualized desktop infrastructure and virtualized storage solutions is driving the demand for its storage and memory products in data centers. The need to enhance and accelerate storage and memory capabilities for the two application types grew due to the rising trend of work-from-home and the increased usage of digital resources during the COVID-19 pandemic.

Magneto Resistive RAM (MRAM) Market Trends

Consumer Electronics May Experience Significant Growth

- Consumer electronics may experience significant growth due to technological advancements, penetration of IoT, the emergence of 4G and 5G technologies, and innovation in various devices to increase memory capacity and power efficiency. Smartphones, laptops, smart wearables, and digital cameras are expected to gain popularity due to increased disposable income and the rising adoption of smart devices.
- Global adoption of smartphones has encouraged manufacturers to develop advanced RAM that could reduce the boot-up time and enhance the memory space to offer high performance. The number of key players in the market has grown, focusing on developing and mass-producing MRAM either in stand-alone or embedded design to gain a leading position in the market in the future.
- For instance, recently, Samsung has started mass producing its first commercial embedded magnetic RAM (eMRAM). As eMRAM does not require an erase cycle before writing data, it is 1,000 times faster than eFlash with lower voltage, providing a promising opportunity for its implementation in an upcoming smartphone.
- Among the established and emerging embedded memory technologies, STT MRAM is very promising, as it offers a combination of persistence, low power consumption, high speed, and high endurance, ideal for low-power microcontrollers wearables and gaming and IoT devices.

North America May Hold a Significant Market Share

- North America is projected to experience growth in the magneto-resistive RAM market during the forecast period. Large, small, and medium enterprises are moving toward cloud-based services to reduce the costs related to technology infrastructure and streamline operations. This contemporary shift is boosting the growth of data centers with lower power consumption and encouraging MRAM implementation as it does not require refreshing and allows low-power states.
- As MRAM technology is robust and reliable over extreme temperature ranges, its demand for memory products in the automotive sector is increasing. Everspin provided a 4MB MRAM chip (MR2A16AMYS35) to BMW for its superbike. It is also used in various automotive applications, such as engine control units, advanced transmission control in-car data logs, and multimedia systems for in-car entertainment.
- MRAM technology is also implemented in medical devices to provide next-generation sensors with higher sensitivity, accuracy, and noise reduction. These sensors are used for non-invasive diagnostic testing of blood, body fluids, and tissue for medical conditions, including diabetes and hypoxia.
- The rapid adoption of IoT devices in medical devices to integrate technology for data communication, data storage, and data mining is helping reduce human errors. Therefore, radio-frequency identification (RFID) devices are integrated with MRAM to withstand gamma radiation. An increased number of chronic disease cases in North America are also fueling the growth of the market. According to a report, chronic diseases are among the most prevalent and costly health conditions in the United States, and nearly half (approximately 45%, or 133 million) of the American population suffer from at least one chronic disease.
- The COVID-19 pandemic also affected most industries worldwide. However, it boosted the growth of robots, drones, and other

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automated machines used to fight the virus. The outbreak led to an increasing adoption of assistive robots in hospitals and testing facilities to disinfect hospitals and residential areas, monitor temperature, and deliver food and medicines to COVID -19 patients. It also relieved hospital staff from non-essential tasks and helped limit the spread of the virus. For instance, Spot, a robot by Boston Dynamics, helps Boston's healthcare workers by providing assistance in treating infected patients. Boston Dynamics also announced its plans to expand the use of its robots to other hospitals.

Magneto Resistive RAM (MRAM) Industry Overview

The magneto resistive RAM (MRAM) market is competitive. The major players with a prominent market share are focusing on expanding their customer base across foreign countries. These companies are leveraging strategic collaborative initiatives to increase their market share and profitability. However, with technological advancements and product innovations, mid-size to smaller companies are increasing their market presence by securing new contracts and tapping new markets.

- January 2022 - Samsung Electronics, a world leader in advanced semiconductor technology, demonstrated the world's first in-memory computing based on MRAM (Magneto-resistive Random Access Memory). The research was carried out by the Samsung Advanced Institute of Technology (SAIT) in collaboration with the Samsung Electronics Foundry Business and Semiconductor R&D Center. In line with this technological development, Samsung aims to merge memory and system semiconductors for next-generation artificial intelligence (AI) chips, along with strengthening its market position.
- May 2022 - Everspin launched its new product, the EMxxLX xSPI MRAM, a non-volatile memory solution, for applications in industrial IoT and embedded systems. It aims to provide its customers with an alternative to SPI NOR/NAND flash, along with densities ranging between 8MB and 64MB and much faster R/W data rates of up to 400MB/s.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

1.1 Study Assumptions and Market Definition

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

3 EXECUTIVE SUMMARY

4 MARKET INSIGHTS

4.1 Market Overview

4.2 Industry Attractiveness - Porter's Five Forces Analysis

4.2.1 Threat of New Entrants

4.2.2 Bargaining Power of Consumers

4.2.3 Bargaining Power of Suppliers

4.2.4 Threat of Substitute Products

4.2.5 Intensity of Competitive Rivalry

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- 4.3 Value Chain Analysis
- 4.4 Assessment of COVID-19 Impact on the Industry

5 MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Increasing Demand for Miniaturization of Electronic Devices
 - 5.1.2 Increased Use of MRAM in RFID Tags
- 5.2 Market Challenges
 - 5.2.1 High Design Cost with Electromagnetic Interface Problems

6 MARKET SEGMENTATION

- 6.1 Type
 - 6.1.1 Toggle MRAM
 - 6.1.2 Spin-transfer Torque MRAM
- 6.2 Offering
 - 6.2.1 Stand-alone
 - 6.2.2 Embedded
- 6.3 Application
 - 6.3.1 Consumer Electronics
 - 6.3.2 Robotics
 - 6.3.3 Enterprise Storage
 - 6.3.4 Automotive
 - 6.3.5 Aerospace and Defense
 - 6.3.6 Other Applications
- 6.4 Geography
 - 6.4.1 North America
 - 6.4.2 Europe
 - 6.4.3 Asia-Pacific
 - 6.4.4 Latin America
 - 6.4.5 Middle-East and Africa

7 COMPETITIVE LANDSCAPE

- 7.1 Company Profiles
 - 7.1.1 Avalanche Technology Inc.
 - 7.1.2 NVE Corporation
 - 7.1.3 Qualcomm Incorporated
 - 7.1.4 Crocus Nano Electronics LLC
 - 7.1.5 Everspin Technologies Inc.
 - 7.1.6 HFC Semiconductor Corporation
 - 7.1.7 Tower Semiconductor
 - 7.1.8 Honeywell International Inc.
 - 7.1.9 Infineon Technologies AG
 - 7.1.10 Intel Corporation
 - 7.1.11 Samsung Electronics Co. Ltd
 - 7.1.12 Spin Transfer Technologies
 - 7.1.13 Numem

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8 INVESTMENT ANALYSIS

9 FUTURE OF THE MARKET

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