

GCC Faucet - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2025 - 2030)

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Report description:

The GCC Faucet Market is expected to register a CAGR of greater than 5% during the forecast period.

Due to an increase in imports over the same period of time and a year-over-year fall in exports, COVID-19 continues to be a significant problem for economies in the GCC. The faucets industry is attempting to rebound. Despite this, it indicates that there is a direct impact on the chemical, ICT, and healthcare industries, creating a sizable market for faucets.

One of the main elements fostering a good view for the industry is rapid urbanisation, together with strong expansion in the residential sector in GCC. The demand for elegant, ergonomically designed faucets that are practical to use and aesthetically pleasing is also rising as a result of changing lifestyles and rising levels of living. By 2024, Saudi Arabia's construction industry will generate over \$28,7 billion in U.S. dollars. In 2020, the number of homes in the United Arab Emirates will be around 231.2 thousand. Around 92.8 thousand of those homes were projected for Abu Dhabi alone, followed by the emirate Dubai with 35 thousand home units. Other growth-promoting aspects include a variety of product improvements, such as the creation of touch-free, digital, and hybrid smart faucets with efficiency sensors and temperature metres. In keeping with this, intensive marketing campaigns by the manufacturers and the rise of online retail sites that provide consumers a wide range of options for products are also fueling the market's expansion. Thermostatic faucets are trending in GCC market.

GCC Faucet Market Trends

Increase in Building Construction in GCC Fostering Faucets Demand

Apartment living is becoming more popular as families get smaller, fueling the nation's construction industry. As a result, real

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estate prices are rising and the GCC market is experiencing overcapacity. Despite this, there is a rise in the demand for Faucets in residential buildings. The kitchen designs save construction work at home because modular kitchens are made in factories and are simple to assemble and disassemble this is also one reason for purchasing stylish and advanced faucets. The need for faucets designs in the GCC will be driven by the region's rapid economic expansion, an increase in new building construction, and an influx of expats.

Saudi Arabia is Dominating the Faucet Market in GCC

The market has been divided into sections according to country, including the Kingdom of Saudi Arabia, the United Arab Emirates, Qatar, Kuwait, Bahrain, and Oman. Saudi Arabia is one of them, and it dominates the regional faucet market. The market's demand for housing units is being driven by both rising population and new building. In the GCC, advanced and fashionable faucets are popular, like as thermostatic faucets. The source claims that 18.6 million worth of construction contracts were issued in the Kingdom of Saudi Arabia, which will require interior construction as more visitors and residents move in. Investments in the Saudi Arabian furnace industry may result from spending on the construction of kitchens and bathrooms.

GCC Faucet Industry Overview

The report covers major players operating in the GCC faucet market along with their product portfolio, key financials, and developments. The market is transforming with many technological advancements through product innovation and process automation. The key market players are focusing on improving their production capacity which will help them to increase exports.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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