

Finished Steel Products - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2025 - 2030)

Market Report | 2025-04-28 | 120 pages | Mordor Intelligence

AVAILABLE LICENSES:

- Single User License \$4750.00
- Team License (1-7 Users) \$5250.00
- Site License \$6500.00
- Corporate License \$8750.00

Report description:

The Finished Steel Products Market is expected to register a CAGR of greater than 3% during the forecast period.

The COVID-19 outbreak negatively impacted the market since all the major end-user industries, including building and construction, electrical and electronics, and transportation, were shut down on a temporary basis. Due to the non-functioning of the manufacturing plants, the production process of various goods in these industries declined, resulting in restricted growth in the activities involving finished steel products and galvanized steel. However, in 2021, the construction and transportation activities registered positive growth, resulting in the recovery of the finished steel products market in the forecast period.

Key Highlights

- The major factor driving market growth is the increasing construction industry.
- The availability of substitutes and their changing properties with temperature are likely to hinder the growth of the market.
- The increasing availability of steel scrap is likely to create opportunities for the market in the coming years.
- The Asia-Pacific region is expected to dominate the market and is also likely to witness the highest CAGR during the forecast period.

Finished Steel Products Market Trends

Increasing Usage in the Transportation Industry

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- Steel has been an efficient material of choice for automakers globally. Some of the characteristics that increase the demand for steel products in the automotive industry include high strength, safety, and relatively low costs compared to other materials.
- According to the World Steel Association, in 2022, the production of crude steel will be 1,878.5 million tons. The building and infrastructure industry is the largest consumer of finished steel and accounts for approximately 50% of total world steel consumption, followed by the automotive and transportation industries.
- However, the increasing need to reduce the weight of an automobile is hindering the growth in the consumption of steel products in the automotive industry. This will affect the consumption of steel in the coming years.
- Also, the development of electric vehicles may continue to pick up speed in the coming years, especially in Europe, China, and the United States, where many government programs are trying to get people to stop using fossil fuels because of environmental concerns.
- According to the IEA, the global sales of electric cars in 2022 were 2 million units in the first quarter, up 75% from the same period in 2021. It is expecting a further 22 percent increase, or around 1.8 million units, by the end of this year.
- Owing to all these factors, the market for finished steel products is likely to grow across the world during the forecast period.

Asia-Pacific Region to Dominate the Market

- The Asia-Pacific region is expected to dominate the market. China is one of the fastest-emerging economies and has become one of the biggest production houses in the world. The country's manufacturing sector is one of the major contributors to the country's economy.
- China is the largest manufacturer of automobiles in the world. The country's automotive sector has been shaping up for product evolution, with the country focusing on manufacturing products in order to ensure fuel economy and minimize emissions (owing to the growing environmental concerns due to mounting pollution in the country).
- In India, according to the Ministry of Steel, the total finished steel consumption for the fiscal year 2021-22 was 111.8 MT, which is expected to reach 160 MT by 2024-25 and is estimated at 250 MT by 2030-31.
- Due to all such factors, the market for finished steel products in the region is expected to have steady growth during the forecast period.

Finished Steel Products Industry Overview

The finished steel products market is partially consolidated in nature. Some of the major players in the market include ArcelorMittal, HBIS Group, Baosteel Group, Tata Steel, and JFE Steel Corporation, among others.

Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

Table of Contents:

1 INTRODUCTION

1.1 Study Assumptions

1.2 Scope of the Study

2 RESEARCH METHODOLOGY

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

3 EXECUTIVE SUMMARY

4 MARKET DYNAMICS

4.1 Drivers

4.1.1 Growing Demand from Construction Industry

4.2 Restraints

4.2.1 Availability of Substitutes

4.2.2 Change in Properties with Temperature

4.3 Industry Value-Chain Analysis

4.4 Porter's Five Forces Analysis

4.4.1 Bargaining Power of Suppliers

4.4.2 Bargaining Power of Consumers

4.4.3 Threat of New Entrants

4.4.4 Threat of Substitute Products and Services

4.4.5 Degree of Competition

5 MARKET SEGMENTATION

5.1 Form

5.1.1 Plate

5.1.2 Strip

5.1.3 Rod

5.1.4 Profile

5.1.5 Tube

5.1.6 Wire

5.1.7 Other Forms

5.2 Process

5.2.1 Hot-Rolling

5.2.2 Cold-Rolling

5.2.3 Forging

5.2.4 Other Processes

5.3 End-user Industry

5.3.1 Transportation

5.3.2 Construction

5.3.3 Energy

5.3.4 Containers and Packaging

5.3.5 Electrical and Electronics

5.3.6 Other End-user Industries

5.4 Geography

5.4.1 Asia-Pacific

5.4.1.1 China

5.4.1.2 India

5.4.1.3 Japan

5.4.1.4 South Korea

5.4.1.5 Rest of Asia-Pacific

5.4.2 North America

5.4.2.1 United States

5.4.2.2 Canada

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.4.2.3 Mexico
- 5.4.3 Europe
 - 5.4.3.1 Germany
 - 5.4.3.2 United Kingdom
 - 5.4.3.3 Italy
 - 5.4.3.4 France
 - 5.4.3.5 Spain
 - 5.4.3.6 Rest of Europe
- 5.4.4 South America
 - 5.4.4.1 Brazil
 - 5.4.4.2 Argentina
 - 5.4.4.3 Rest of South America
- 5.4.5 Middle-East and Africa
 - 5.4.5.1 Saudi Arabia
 - 5.4.5.2 South Africa
 - 5.4.5.3 Rest of Middle-East and Africa

6 COMPETITIVE LANDSCAPE

- 6.1 Mergers and Acquisitions, Joint Ventures, Collaborations, and Agreements
- 6.2 Market Share Analysis**
- 6.3 Strategies Adopted by Leading Players
- 6.4 Company Profiles
 - 6.4.1 ArcelorMittal
 - 6.4.2 Baosteel Group
 - 6.4.3 China Ansteel Group Corporation Limited
 - 6.4.4 Gerdau S/A
 - 6.4.5 HBIS GROUP
 - 6.4.6 JFE Steel Corporation
 - 6.4.7 Jiangsu Shagang Group
 - 6.4.8 NIPPON STEEL CORPORATION
 - 6.4.9 Nucor
 - 6.4.10 POSCO
 - 6.4.11 Tata Steel
 - 6.4.12 United States Steel

7 MARKET OPPORTUNITIES AND FUTURE TRENDS

- 7.1 Increasing Availability of Steel Scrap

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

**Finished Steel Products - Market Share Analysis, Industry Trends & Statistics,
Growth Forecasts (2025 - 2030)**

Market Report | 2025-04-28 | 120 pages | Mordor Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4750.00
	Team License (1-7 Users)	\$5250.00
	Site License	\$6500.00
	Corporate License	\$8750.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-27"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

