

## **Coconut Cream - Market Share Analysis, Industry Trends & Statistics, Growth Forecasts (2025 - 2030)**

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### **Report description:**

The Coconut Cream Market is expected to register a CAGR of 7.2% during the forecast period.

Coconut cream is a type of ingredient that is used in different food and beverage ingredients to increase their nutritional quality and functionality. The market is mainly driven by the rising demand for flavoring agents used in processed foods and different cuisines and the demand for non-sweet creams in desserts and beverages among health-conscious consumers. Also, innovations with new product formulations have further fueled market growth. Consumer demand for vegan and plant-based ingredients is increasing due to which the demand for coconut cream in products like dairy alternatives and processed food products is increasing. Coconut cream acts as an emulsifier and thickener in products like mayonnaise, sauces, soups, and others that provide a unique taste and consistency to the products.

The demand for organic and non-GMO products is also increasing among consumers due to which the market players are launching organic coconut cream. Additionally, the demand for coconut cream in the personal care and cosmetics industries is also increasing. coconut cream is used in body lotions, anti-aging products, face creams, and face masks. Coconut cream provides natural moisture and smoothness to the skin. The usage of natural and organic products is increasing among consumers due to rising awareness about the use of chemical ingredients and products. Owing to this, the demand for coconut cream in personal care products is also increasing. Although the demand for coconut cream is increasing, but there is presence of alternative products in the market like oat cream, almond cream, and others which pose a restraint for the market.

Coconut Cream Market Trends

Increasing Demand for Organic and Plant-Based Ingredients

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Consumer demand for organic and natural ingredients is increasing owing to the increasing awareness about healthy and functional food. Consumers are opting for the consumption of vegan, organic, and non-GMO ingredients and products due to ethical, environmental, and health concerns. Coconut cream is used in different food and beverages like confectionery, bakery, and culinary preparations. The cream works as a thickening agent and provides stability, creaminess, shelf-life, viscosity, and water absorption to the products. The production of coconut is increasing due to which the availability of raw materials is more due to which the production of organic coconut cream is also increasing. According to Ministry of Agriculture and Farmers Welfare data from 2022, the production of coconut in India was 13.52 million metric tonnes. Over the medium term, the demand for coconut cream is expected to increase owing to the increasing demand for vegan ingredients.

### Europe is the Fastest Growing Market

The demand for coconut cream is increasing in the region as the demand for healthy and functional food and products is increasing. Coconut cream is used in different dairy alternatives as well as in vegan food products as it is plant-based. Consumers are opting for the consumption of vegan and plant-based food and beverages due to ethical and environmental concerns. Coconut cream is used in salad dressings, sauces, condiments, and bakery products to increase the product's thickness and consistency. Owing to the increasing demand, the market players are launching new products in the market to cater to increasing demand. For instance, in March 2023, Costa Coffee launched vegan whipped creams that include coconut cream, oat, cream, and soy cream. Additionally, the use of coconut cream in personal care and cosmetic products is also increasing as it provides moisture and nourishment to the skin. According to Office for National Statistics data from 2021, personal care expenditure in the United Kingdom was USD 35,130 million. Over the medium term, the demand for coconut cream is expected to increase owing to the increasing usage of coconut cream in personal care products.

### Coconut Cream Industry Overview

The coconut cream market is highly competitive having a large number of domestic and multinational players dominating the market. The prominent players include Nestle SA, Edward & Sons Trading Co., Windmill Organics Limited, McCormick & Company, Inc., and Greenfield Products, LLC. Innovation in products is a major strategic approach adopted by leading players. Additionally, mergers, expansion, acquisitions, and partnerships with other companies are the common strategies to enhance the company's presence and boost the market.

### Additional Benefits:

- The market estimate (ME) sheet in Excel format
- 3 months of analyst support

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