

Decylalcohol (CAS 112-30-1) Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Raw Material (Natural, Synthetic), By Application (Surfactants, Plasticizers, Cleaning Agent, Others), By Region and Competition, 2020-2030F

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Report description:

Global Decyl Alcohol (CAS 112-30-1) market was valued at USD 1.26 billion in 2024 and is projected to reach USD 1.63 billion by 2030, registering a compound annual growth rate (CAGR) of 4.62% during the forecast period. Decyl Alcohol is a colorless, viscous liquid with a distinct odor, widely utilized across multiple industries such as pharmaceuticals, cosmetics, and oil & gas. Its unique chemical properties make it a critical ingredient in a variety of products, including moisturizers, fragrances, detergents, and lubricants.

The growing consumer demand for personal care products-fueled by evolving lifestyle preferences and an increased focus on wellness and self-care-has been a significant contributor to the rising use of Decyl Alcohol. A notable market trend is the shift toward environmentally friendly and sustainable personal care products. As consumers become more environmentally conscious, there is a growing preference for products formulated with sustainable ingredients like Decyl Alcohol. In response, manufacturers are increasingly incorporating this compound into their formulations, further driving market growth.

Key Market Drivers

Rising Demand from the Pharmaceutical Sector

Decyl Alcohol (CAS 112-30-1) is increasingly recognized for its functional versatility, making it a valuable component across pharmaceutical, cosmetic, and industrial applications. In pharmaceuticals, it plays a key role in the formulation of drug delivery systems and excipients, where its chemical stability and compatibility are critical.

The surge in demand from the pharmaceutical industry is directly tied to the global increase in medicine usage and healthcare expenditure. Over the past five years, global medicine consumption has increased by 14%, with a projected rise of 12% by 2028-reaching an estimated 3.8 trillion defined daily doses annually. Concurrently, pharmaceutical spending, based on list prices,

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expanded by 35% and is expected to grow another 38% by 2028.

As a result, Decyl Alcohol is gaining prominence as a preferred intermediate for pharmaceutical formulations due to its ability to support product stability and efficacy. Its adoption is likely to rise in tandem with expanding global healthcare needs and the industry's focus on innovation and safety.

Additionally, increased R&D investment aimed at enhancing the performance and properties of Decyl Alcohol is expected to contribute to its broader application across pharmaceutical and other industries. Improved formulations and processing technologies will further reinforce its market position.

Key Market Challenges

Raw Material Price Volatility

Despite strong market growth, the Decyl Alcohol (CAS 112-30-1) industry faces significant challenges related to raw material price volatility. A primary raw material-palm kernel oil-has exhibited considerable price fluctuations, influenced by factors such as global supply chain disruptions, weather-related impacts on crop yields, and fluctuating demand patterns.

This volatility has directly impacted the production costs of Decyl Alcohol. Manufacturers are often forced to absorb these increased costs or pass them onto consumers, which can affect product pricing and competitiveness. These cost pressures can hinder profitability and limit the market's potential growth, particularly in price-sensitive regions.

Navigating this challenge requires effective supply chain strategies, cost optimization, and diversification of raw material sources. Maintaining consistent pricing while ensuring product quality will be essential for manufacturers seeking to remain competitive in a dynamic market environment.

Key Market Trends

Growing Focus on Sustainability and Eco-Friendly Ingredients

The increasing demand for sustainable and environmentally conscious products is reshaping the global Decyl Alcohol market. Consumer awareness around sustainability-particularly in the personal care and cosmetics sectors-has led to rising demand for products formulated with eco-friendly ingredients. Decyl Alcohol is well-positioned to benefit from this trend due to its compatibility with natural and biodegradable formulations.

Manufacturers are under growing pressure to meet sustainability targets, both from regulatory bodies and environmentally conscious consumers. As a result, companies are reformulating their products to include ingredients like Decyl Alcohol that align with clean beauty and green chemistry principles.

This trend is expected to significantly influence the future trajectory of the Decyl Alcohol market. By integrating sustainable ingredients into product development strategies, manufacturers can both meet market expectations and contribute to a more environmentally responsible industry.

The momentum toward sustainability also presents opportunities for innovation and differentiation in a competitive landscape. Companies that proactively adopt eco-conscious practices and invest in sustainable product lines will be better positioned to capture emerging market opportunities and drive long-term growth.

Key Market Players

- Ecogreen Oleochemicals GmbH
- Kao Corporation
- Sasol Limited
- Global Green Chemicals Public Company Limited
- Emery Oleochemicals Sdn. Bhd.
- KLK OLEO Ltd.
- LG Chem Ltd.
- Procter & Gamble Chemical Services Pte Ltd
- BASF SE
- Musim Mas Holdings Pte Ltd

Report Scope:

In this report, the Global Decylalcohol (CAS 112-30-1) Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

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-□Decylalcohol (CAS 112-30-1) Market, By Raw Material:

- o Natural
- o Synthetic

-□Decylalcohol (CAS 112-30-1) Market, By Application:

- o Surfactants
- o Plasticizers
- o Cleaning Agent
- o Others

-□Decylalcohol (CAS 112-30-1) Market, By Region:

- o North America
 - United States
 - Canada
 - Mexico
- o Europe
 - France
 - United Kingdom
 - Italy
 - Germany
 - Spain
- o Asia-Pacific
 - China
 - India
 - Japan
 - Australia
 - South Korea
- o South America
 - Brazil
 - Argentina
 - Colombia
- o Middle East & Africa
 - South Africa
 - Saudi Arabia
 - UAE
 - Kuwait
 - Turkey
 - Egypt

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Decylalcohol (CAS 112-30-1) Market.

Available Customizations:

Global Decylalcohol (CAS 112-30-1) Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

-□Detailed analysis and profiling of additional market players (up to five).

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