

Tires & Rubber in the United States

Industry Report | 2025-01-02 | 49 pages | MarketLine

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Report description:

Tires & Rubber in the United States

Summary

Tires & Rubber in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Tires & rubber market is segmented into car OEM, truck OEM, motorcycle OEM, car aftermarket, truck aftermarket, and motorcycle aftermarket. Market volume represents units of tires sold in a given year. Market value is calculated by multiplying the average tire price with the volume of tires.
- The US tires & rubber market recorded revenues of \$85.8 billion in 2024, representing a compound annual growth rate (CAGR) of 9% between 2019 and 2024.
- Market consumption volume increased with a CAGR of 0.5% between 2019 and 2024, to reach a total of 341.2 million units in 2024.
- The tires & rubber market in the US is growing rapidly, owing to several major factors such as rising demand from the automotive sector, particularly with the rise of electric vehicles (EVs), advancements in manufacturing technology, and a focus on sustainability.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tires & rubber market in the United States

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the tires & rubber market in the United States
- Leading company profiles reveal details of key tires & rubber market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States tires & rubber market with five year forecasts

Reasons to Buy

- What was the size of the United States tires & rubber market by value in 2024?
- What will be the size of the United States tires & rubber market in 2029?
- What factors are affecting the strength of competition in the United States tires & rubber market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's tires & rubber market?

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