

V2X Market: Global Industry Analysis, Trends, Market Size, and Forecasts up to 2032

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Report description:

The report on the global V2X market provides qualitative and quantitative analysis for the period from 2022-2032. The global V2X market was valued at USD 2.52 billion in 2023 and is expected to reach USD 61.58 billion in 2032, with a CAGR of 44.71% during the forecast period 2024-2032. The study on V2X market covers the analysis of the leading geographies such as North America, Europe, Asia Pacific, and RoW for the period of 2022-2032.

The report on V2X market is a comprehensive study and presentation of drivers, restraints, opportunities, demand factors, market size, forecasts, and trends in the global V2X market over the period of 2022-2032. Moreover, the report is a collective presentation of primary and secondary research findings.

Porter's five forces model in the report provides insights into the competitive rivalry, supplier and buyer positions in the market and opportunities for the new entrants in the global V2X market over the period of 2022-2032. Further, IGR- Growth Matrix gave in the report brings an insight into the investment areas that existing or new market players can consider.

Report Findings

1) Drivers

- Increasing demand for advanced vehicle safety technologies is fueling market growth.
- The rising demand for smart vehicles is propelling the V2X market growth.

2) Restraints

- The concern associated with data security can hamper the market growth.

3) Opportunities

- The adoption of C-V2C and AI technology is expected to create lucrative opportunities for the growth of the market.

Research Methodology

A) Primary Research

Our primary research involves extensive interviews and analysis of the opinions provided by the primary respondents. The primary research starts with identifying and approaching the primary respondents, the primary respondents are approached include

1. Key Opinion Leaders associated with Infinium Global Research
2. Internal and External subject matter experts

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3. Professionals and participants from the industry

Our primary research respondents typically include

1. Executives working with leading companies in the market under review
2. Product/brand/marketing managers
3. CXO level executives
4. Regional/zonal/ country managers
5. Vice President level executives.

B) Secondary Research

Secondary research involves extensive exploring through the secondary sources of information available in both the public domain and paid sources. At Infinium Global Research, each research study is based on over 500 hours of secondary research accompanied by primary research. The information obtained through the secondary sources is validated through the crosscheck on various data sources.

The secondary sources of the data typically include

1. Company reports and publications
2. Government/institutional publications
3. Trade and associations journals
4. Databases such as WTO, OECD, World Bank, and among others.
5. Websites and publications by research agencies

Segment Covered

The global V2X market is segmented on the basis of component, communication type, connectivity type, and vehicle type.

The Global V2X Market by Component

- Hardware
- Software

The Global V2X Market by Communication Type

- Vehicle-to-vehicle (V2V) Communication
- Vehicle-to-network (V2N) Communication
- Vehicle-to-grid (V2G) Communication
- Vehicle-to-infrastructure (V2I) Communication
- Vehicle-to-home Communication (V2H)
- Vehicle-to-pedestrian (V2P) Communication

The Global V2X Market by Connectivity Type

- DSRC
- Cellular Connectivity

The Global V2X Market by Vehicle Type

- Commercial Vehicles
- Passenger Cars

Company Profiles

The companies covered in the report include

- Continental AG
- NXP Semiconductors
- Qualcomm Technologies, Inc.

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- Robert Bosch GmbH
- HARMAN International
- Cisco Systems, Inc.
- Infineon Technologies AG
- Autotalks
- DENSO CORPORATION
- Cohda Wireless

What does this Report Deliver?

1. Comprehensive analysis of the global as well as regional markets of the V2X market.
2. Complete coverage of all the segments in the V2X market to analyze the trends, developments in the global market and forecast of market size up to 2032.
3. Comprehensive analysis of the companies operating in the global V2X market. The company profile includes analysis of product portfolio, revenue, SWOT analysis and latest developments of the company.
4. IGR- Growth Matrix presents an analysis of the product segments and geographies that market players should focus to invest, consolidate, expand and/or diversify.

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