

Legal Services in Germany

Industry Report | 2025-01-02 | 41 pages | MarketLine

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Report description:

Legal Services in Germany

Summary

Legal Services in Germany industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Legal services market refers to the industry that involves professionals and firms offering legal counsel, support, and representation in different areas of law. Industry scope covers a wide range of legal fields such as commercial, criminal, family, labor, taxation, insolvency, legal aid, and other specialized areas, catering to the diverse needs of clients seeking legal support. Market value refers to the revenue generated by law firms in a year for the services they provide, including all relevant taxes. Market volume represents the total number of legal professionals in a country during a specific year.
- The German legal services market recorded revenues of \$26.8 billion in 2024, representing a compound annual growth rate (CAGR) of 3.9% between 2019 and 2024.
- Market consumption volume increased with a CAGR of 0.9% between 2019 and 2024, to reach a total of 172.5 thousand personnel in 2024.
- Germany accounted for 11.5% of the European legal services market in 2024.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the legal services market in Germany

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the legal services market in Germany
- Leading company profiles reveal details of key legal services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Germany legal services market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Germany legal services market by value in 2024?
- What will be the size of the Germany legal services market in 2029?
- What factors are affecting the strength of competition in the Germany legal services market?
- How has the market performed over the last five years?
- Who are the top competitors in Germany's legal services market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Geography segmentation

1.4. Market rivalry

1.5. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What are the strengths and strategies of the players?

7.3. What have been the most recent market developments?

8 Company Profiles

8.1. CMS Legal Services EEIG

8.2. Taylor Wessing LLP

8.3. Noerr LLP

8.4. Freshfields Bruckhaus Deringer LLP

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9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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