

Online Music Streaming in the United States

Industry Report | 2024-06-14 | 41 pages | MarketLine

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Report description:

Online Music Streaming in the United States

Summary

Online Music Streaming in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The online music streaming market includes the revenue generated from the streaming of music online. This revenue is primarily generated from two sources: subscription services and ad-supported streams.
- The US online music streaming market recorded revenues of \$12,014.2 million in 2023, representing a compound annual growth rate (CAGR) of 17.4% between 2018 and 2023.
- The subscription services segment accounted for the market's largest proportion in 2023, with total revenues of \$10,149.7 million, equivalent to 84.5% of the market's overall value.
- The US held a 49.3% market share in the global online music streaming market in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the online music streaming market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the online music streaming market in the United States
- Leading company profiles reveal details of key online music streaming market players' global operations and financial

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performance

- Add weight to presentations and pitches by understanding the future growth prospects of the United States online music streaming market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the United States online music streaming market by value in 2023?
- What will be the size of the United States online music streaming market in 2028?
- What factors are affecting the strength of competition in the United States online music streaming market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's online music streaming market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What are the strengths of the leading players?

7.3. What strategies do the leading players follow?

7.4. What are the recent developments in the market?

8 Company Profiles

8.1. Spotify AB

8.2. Apple Inc

8.3. Amazon.com, Inc.

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9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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