

Online Music Streaming in the United Kingdom

Industry Report | 2024-06-14 | 44 pages | MarketLine

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Report description:

Online Music Streaming in the United Kingdom

Summary

Online Music Streaming in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The online music streaming market includes the revenue generated from the streaming of music online. This revenue is primarily generated from two sources: subscription services and ad-supported streams.
- The UK online music streaming market recorded revenues of \$2,320.4 million in 2023, representing a compound annual growth rate (CAGR) of 18.3% between 2018 and 2023.
- The subscription services segment accounted for the market's largest proportion in 2023, with total revenues of \$1,998.2 million, equivalent to 86.1% of the market's overall value.
- The UK held a 48.3% market share in the European online music streaming market in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the online music streaming market in the United Kingdom
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the online music streaming market in the United Kingdom
- Leading company profiles reveal details of key online music streaming market players' global operations and financial

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performance

- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom online music streaming market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the United Kingdom online music streaming market by value in 2023?
- What will be the size of the United Kingdom online music streaming market in 2028?
- What factors are affecting the strength of competition in the United Kingdom online music streaming market?
- How has the market performed over the last five years?
- Who are the top competitors in the United Kingdom's online music streaming market?

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