

Ice Cream in South Korea

Industry Report | 2024-07-12 | 37 pages | MarketLine

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Report description:

Ice Cream in South Korea

Summary

Ice Cream in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The ice cream market consists of artisanal ice cream (both dairy and water-based), impulse ice cream (includes single-serve ice cream tubs, packaged cones ice cream sandwiches, and chocolate-coated ice creams) and take-home ice cream (includes multiple-serving ice cream tubs and, ice-cream cakes). The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2023 exchange rates.
- The South Korean Ice Cream market had total revenues of \$1,058.4 million in 2023, representing a compound annual growth rate (CAGR) of -4.9% between 2018 and 2023.
- Market consumption volumes declined with a negative CAGR of 6.8% between 2018 and 2023, to reach a total of 130.5 million kilograms in 2023.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 0.4% for the five-year period 2023 - 2028, which is expected to drive the market to a value of \$1,081.0 million by the end of 2028.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the ice cream market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the ice cream market in South Korea
- Leading company profiles reveal details of key ice cream market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea ice cream market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea ice cream market by value in 2023?
- What will be the size of the South Korea ice cream market in 2028?
- What factors are affecting the strength of competition in the South Korea ice cream market?
- How has the market performed over the last five years?
- How large is South Korea's ice cream market in relation to its regional counterparts?

Table of Contents:

Table of Contents

1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market share
- 1.8. Market rivalry
- 1.9. Competitive landscape

2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

3 Market Data

- 3.1. Market value
- 3.2. Market volume

4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution

5 Market Outlook

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 Competitive Landscape

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- 7.1. Market share
- 7.2. Who are the leading players in the South Korean ice cream market?
- 7.3. Which companies have been most successful in increasing their market shares in the last 5 years (2018-2023)?
- 7.4. What are the most popular brands in the South Korean ice cream market?
- 8 Company Profiles
 - 8.1. Binggrae Co Ltd
 - 8.2. Lotte Co Ltd
 - 8.3. General Mills Inc
 - 8.4. Inspire Brands Inc
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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