

## **Ice Cream in South Africa**

Industry Report | 2024-07-12 | 42 pages | MarketLine

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### **Report description:**

Ice Cream in South Africa

#### Summary

Ice Cream in South Africa industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The ice cream market consists of artisanal ice cream (both dairy and water-based), impulse ice cream (includes single-serve ice cream tubs, packaged cones ice cream sandwiches, and chocolate-coated ice creams) and take-home ice cream (includes multiple-serving ice cream tubs and, ice-cream cakes). The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2023 exchange rates.
- The South African Ice Cream market had total revenues of \$385.9 million in 2023, representing a compound annual growth rate (CAGR) of 7.1% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 3.1% between 2018 and 2023, to reach a total of 68.2 million kilograms in 2023.
- The performance of the market is forecast to decelerate, with an anticipated CAGR of 3.7% for the five-year period 2023 - 2028, which is expected to drive the market to a value of \$461.8 million by the end of 2028.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the ice cream market in South Africa

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the ice cream market in South Africa
- Leading company profiles reveal details of key ice cream market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa ice cream market with five year forecasts

#### Reasons to Buy

- What was the size of the South Africa ice cream market by value in 2023?
- What will be the size of the South Africa ice cream market in 2028?
- What factors are affecting the strength of competition in the South Africa ice cream market?
- How has the market performed over the last five years?
- Who are the top competitors in South Africa's ice cream market?

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