

Global Cryptocurrency

Industry Report | 2024-12-05 | 36 pages | MarketLine

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Report description:

Global Cryptocurrency

Summary

Global Cryptocurrency industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Cryptocurrency market is a decentralized financial system that operates without oversight or regulation from any central authority, such as a government, and functions independently through a distributed network. Cryptocurrencies can be bought and sold via exchanges and stored in 'wallets'. Unlike traditional currencies, cryptocurrencies exist only as a shared digital record of ownership, stored on a blockchain. Market value is described by market capitalization. Market volume refers to the total trading volume of cryptocurrencies over the span of a year. Market share refers to the approximate trading volume handled by a specific cryptocurrency exchange.
- The global cryptocurrency market recorded market capitalization of \$1,115.1 billion in 2023, representing a compound annual growth rate (CAGR) of 32.8% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 73.1% between 2018 and 2023, to reach a total of 76,750 billion trading volume USD in 2023.
- The market growth during 2018-23 can be attributed to the increased adoption of blockchain technology, institutional investments, decentralized finance (DeFi) growth, technological advancements, and global remittances and cross-border payments.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the cryptocurrency market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global cryptocurrency market
- Leading company profiles reveal details of key cryptocurrency market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global cryptocurrency market with five year forecasts

Reasons to Buy

- What was the size of the Global cryptocurrency market by value in 2023?
- What will be the size of the Global cryptocurrency market in 2028?
- What factors are affecting the strength of competition in the Global cryptocurrency market?
- How has the market performed over the last five years?
- What are the main segments that make up the global's cryptocurrency market?

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