

Generics in Scandinavia

Industry Report | 2024-12-12 | 40 pages | MarketLine

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Report description:

Generics in Scandinavia

Summary

Generics in Scandinavia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- A generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and branded generics are included in our market scope. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included. Market value is evaluated at ex-factory prices. Market volume refers to the proportion of the total ethical pharmaceutical market in a country or region that is made up of generic drugs. Thus, it is a measure of the market share held by generics, rather than a direct measure of the total market volume. Regional volumes are calculated as averages of countries that comprise the region where volume data exists.
- The Scandinavian generics market recorded revenues of \$4.2 billion in 2023, representing a compound annual growth rate (CAGR) of 4.2% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 2.5% between 2018 and 2023, to reach a total of 59.0% of total pharma volume in 2023.
- According to GlobalData, in 2023, the Scandinavian generics market grew by 5.6% annually. The growth is attributed to the country's mounting aging population, with a high prevalence of chronic diseases such as hypertension, diabetes, and cardiovascular conditions.

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Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics market in Scandinavia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in Scandinavia
- Leading company profiles reveal details of key generics market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Scandinavia generics market with five year forecasts

Reasons to Buy

- What was the size of the Scandinavia generics market by value in 2023?
- What will be the size of the Scandinavia generics market in 2028?
- What factors are affecting the strength of competition in the Scandinavia generics market?
- How has the market performed over the last five years?
- What are the main segments that make up Scandinavia's generics market?

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