

## **Energy Consumption in the United Kingdom**

Industry Report | 2024-10-10 | 42 pages | MarketLine

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### **Report description:**

Energy Consumption in the United Kingdom

#### Summary

Energy Consumption in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Energy consumption refers to the total amount of energy used to power a specific process, activity, or equipment. This energy can be sourced from various sources, including electricity, which is produced from resources such as coal, natural gas, nuclear, hydropower, wind, and solar power. Additionally, energy can be obtained from other sources like gas, diesel, oil, biofuels, and biomass.
- The UK energy consumption sector registered revenues of \$192.5 billion in 2023, representing a negative compound annual growth rate (CAGR) of 1.4% between 2018 and 2023.
- Sector consumption volumes declined with a negative CAGR of 1.3% between 2018 and 2023, to reach a total of 190 million toe (tonnes of oil equivalent) in 2023.
- According to GlobalData, the UK captured a share of 9.2% of the European energy consumption sector, in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the energy consumption market in the United Kingdom
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the energy consumption

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market in the United Kingdom

- Leading company profiles reveal details of key energy consumption market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom energy consumption market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the United Kingdom energy consumption market by value in 2023?
- What will be the size of the United Kingdom energy consumption market in 2028?
- What factors are affecting the strength of competition in the United Kingdom energy consumption market?
- How has the market performed over the last five years?
- What are the main segments that make up the United Kingdom's energy consumption market?

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