

Automotive Aftermarket in Singapore

Industry Report | 2024-12-12 | 43 pages | MarketLine

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Report description:

Automotive Aftermarket in Singapore

Summary

Automotive Aftermarket in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Automotive aftermarket includes the sales of automotive components for use on vehicles after first purchase. Market value is calculated in terms of retail selling price (RSP) including all taxes and levies. Market volume refers to each individual aftermarket component, such as wiper blades or brake calipers, considered as a separate unit. The scope includes components sold through fast fits, auto centres, garages, tyre specialists, vehicle manufacturer networks, petrol stations, hypermarkets, crash repair centres/body shops, online sales, parts & accessories stores, and others. Both internal combustion engines and electric vehicles are considered in our scope. Our analysis encompasses both passenger cars and light commercial vehicles.
- The Singaporean automotive aftermarket sector recorded revenue of \$0.8 billion in 2023, representing a compound annual growth rate (CAGR) of 2.3% between 2018 and 2023.
- Sector consumption volume increased with a CAGR of 2.2% between 2018 and 2023, to reach a total of 26.5 million units in 2023.
- Singapore captured a share of 0.3% in the Asia-Pacific automotive aftermarket sector in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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automotive aftermarket market in Singapore

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the automotive aftermarket market in Singapore
- Leading company profiles reveal details of key automotive aftermarket market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore automotive aftermarket market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore automotive aftermarket market by value in 2023?
- What will be the size of the Singapore automotive aftermarket market in 2028?
- What factors are affecting the strength of competition in the Singapore automotive aftermarket market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's automotive aftermarket market?

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