

Aerospace & Defense in South Korea

Industry Report | 2024-12-19 | 37 pages | MarketLine

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Report description:

Aerospace & Defense in South Korea

Summary

Aerospace & Defense in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Market size of the aerospace & defense market includes the sum of the revenues generated from military-signed deals that remain under contract and new contracts signed within a particular calendar year.
- The South Korean aerospace & defense sector recorded total revenues of \$9,938.3 million in 2023, representing a compound annual growth rate (CAGR) of 2.2% between 2018 and 2023.
- The systems & ordnance segment accounted for the sector's largest proportion in 2023, with total revenues of \$4,788 million, equivalent to 48.2% of the sector's overall value.
- According to GlobalData, in 2023, South Korea accounted for a 9.4% share in the Asia-Pacific aerospace & defense sector.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the aerospace & defense market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense market in South Korea
- Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea aerospace & defense market with five year forecasts

Reasons to Buy

- What was the size of the South Korea aerospace & defense market by value in 2023?
- What will be the size of the South Korea aerospace & defense market in 2028?
- What factors are affecting the strength of competition in the South Korea aerospace & defense market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's aerospace & defense market?

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