

Aerospace & Defense in Nigeria

Industry Report | 2024-12-19 | 39 pages | MarketLine

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Report description:

Aerospace & Defense in Nigeria

Summary

Aerospace & Defense in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Market size of the aerospace & defense market includes the sum of the revenues generated from military-signed deals that remain under contract and new contracts signed within a particular calendar year.
- The Nigerian aerospace & defense sector recorded revenues of \$697.8 million in 2023, representing a compound annual growth rate (CAGR) of 30.2% between 2018 and 2023.
- The military aircraft segment accounted for the sector's largest proportion in 2023, with total revenues of \$281.7 million, equivalent to 40.4% of the sector's overall value.
- Nigeria faces serious security challenges, including terrorism from groups such as Boko Haram and separatist movements in the southeast. The need to resist these threats has motivated the government to devote significant resources to military modernization and the acquisition of new defensive equipment.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the aerospace & defense market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense

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market in Nigeria

- Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria aerospace & defense market with five year forecasts

Reasons to Buy

- What was the size of the Nigeria aerospace & defense market by value in 2023?
- What will be the size of the Nigeria aerospace & defense market in 2028?
- What factors are affecting the strength of competition in the Nigeria aerospace & defense market?
- How has the market performed over the last five years?
- Who are the top competitors in Nigeria's aerospace & defense market?

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