

Wearable Tracking Devices Market By Type (Wristwear, Headwear, Bodywear, Others), By Application (Healthcare, Consumer Electronics, Others) By Sales Channel (Online, Offline) By End User (Sportsperson, Patients, Others) : Global Opportunity Analysis and Industry Forecast, 2024-2033

Market Report | 2024-09-01 | 320 pages | Allied Market Research

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Report description:

Wearable Tracking Devices Market Expected to Garner \$22.4 Billion by 2033, Growing at a CAGR of 9.5%

Abstract: The global wearable tracking devices market is expected to grow primarily due to the rising incidence of chronic diseases and the increasing awareness about fitness & health. The North America region is predicted to witness profitable growth by 2033.

As per the report published by Research Dive, the global wearable tracking devices market was valued at \$9.0 billion in 2023 and is expected to register a revenue of \$22.4 billion by 2033 at a CAGR of 9.5% during the forecast period 2024-2033.

Dynamics of the Market

The growing awareness about health & fitness among people, increasing chronic disease management, and changing fashion & lifestyle trends are expected to make the wearable tracking devices market a highly profitable one during the forecast period.

Besides, wearable devices enable continuous monitoring of vital signs for individuals with chronic conditions, allowing for early detection and personalized treatment adjustments.

However, according to market analysts, data security and privacy concerns might restrain the growth of the market.

Technological advancements and the integration of wearable devices with smartphone & IoT present significant opportunities for wearable tracking devices market growth. Moreover, wearable devices can be used in smart homes and workplaces to adjust environmental settings based on user preferences and health metrics, enhancing comfort, productivity, and energy efficiency, driving further market expansion and adoption.

Key Players of the Market

The major players of the wearable tracking devices market include Jawbone (U.S.), Xiaomi Technology Co., Ltd. (China), Adidas

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(Germany), Gramin Ltd. (Switzerland), Samsung Electronics Co Ltd (South Korea), Apple Inc (U.S.), Google Inc. (U.S.), Pebble Technology Corp (U.S.), Sony (Japan), and Fitbit, Inc. (U.S.).

What the Report Covers

In addition to the details highlighted in this description, the comprehensive final report delves into essential market aspects. These encompass a market overview, SWOT analysis, market dynamics, Porter's five forces analysis, segmentation (key trends, regional analysis, and forecast analysis), and company profiles (including company overview, product portfolio, operating segments, strategic initiatives, and financial performance).

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- Regulatory Guidelines
- Additional company profiles with specific to client's interest
- Additional country or region analysis- market size and forecast
- Criss-cross segment analysis- market size and forecast
- Expanded list for Company Profiles
- Historic market data
- Key player details (including location, contact details, supplier/vendor network etc. in excel format)
- Market share analysis of players at global/region/country level
- SWOT Analysis

Key Market Segments

By Type

- Wristwear
- Headwear
- Bodywear
- Others

By Application

- Healthcare
- Consumer Electronics
- Others

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By Sales Channel

- Online
- Offline

By End User

- Sportsperson
- Patients
- Others

By Region

- North America
- U.S.
- Canada
- Mexico
- Europe
- Germany
- UK
- France
- Spain
- Italy
- Rest of Europe
- Asia-Pacific
- China
- Japan
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- Saudi Arabia
- UAE
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- Adidas
- Xiaomi Technology Co., Ltd.
- Gramin Ltd
- Apple Inc. (US)
- Samsung Electronics Co Ltd
- Google Inc.
- Sony
- Pebble Technology Corp
- Fitbit, Inc.

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