

**Digital Mortgage Software Market By Component (Solutions, Services), By Deployment Mode (On-Premises, Cloud), By Enterprise Size (Large Enterprise, Small and Medium Enterprises), By Application (Residential Mortgage, Commercial Mortgage, Others), By Type (Adjustable-Rate Mortgages, Fixed-Rate Mortgages, Government-Insured Mortgages), By End User (Banks, Credit Unions, Mortgage Lenders and Brokers, Others): Global Opportunity Analysis and Industry Forecast, 2024-2032**

Market Report | 2024-09-01 | 220 pages | Allied Market Research

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**Report description:**

The global digital mortgage software market was worth \$3.7 billion in 2022, and it is anticipated to expand to \$35.3 billion by 2032, reflecting a CAGR of 24.7% between 2024 and 2032. Digital mortgage software is a specialized financial tool designed to streamline and automate the management of mortgage and loan processes. The tool enables the handling of tasks such as application processing, credit evaluation, interest rate calculations, payment scheduling, and document management. This software is crucial for financial institutions, including banks, credit unions, and mortgage lenders, as it accelerates loan origination, reduces manual errors, ensures regulatory compliance, and enhances customer experience.

An increase in demand for automation and integration of AI and ML boosts the growth of the global digital mortgage software market. In addition, the rise in popularity of online and mobile banking positively impacts the growth of the digital mortgage software market. However, high implementation costs and data security & privacy concerns hamper the digital mortgage software market growth. On the contrary, expansion into emerging markets is expected to offer remunerative opportunities for the growth of the digital mortgage software market during the forecast period.

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The digital mortgage software market is segmented into component, deployment mode, enterprise size, application, end user, and region. By component, the market is categorized into solutions and services. On the basis of deployment mode, the market is divided into on-premises and cloud. By enterprise size, the market is bifurcated into large enterprises and SMEs. By application, the market is classified into residential mortgage, commercial mortgage, and others. By type the market is divided into adjustable-rate mortgages, fixed-rate mortgages, and government-insured mortgages. By end user, it is classified into banks, credit unions, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players that operate in the digital mortgage software market are StreamLoan, Maxwell Lender Solutions Inc., ICE Mortgage Technology Inc, Salesforce Inc, nCino, Blend, CoreLogic, Blue Sage Solutions, Calyx Software, and Finastra. These players have adopted various strategies to increase their market penetration and strengthen their position in the industry. The global digital mortgage software market has witnessed a rise in growth during the COVID-19 pandemic, owing to the dramatically increased digital penetration during the period of COVID-19-induced lockdowns and stringent social distancing policies, which further fueled the demand for remote operational tools such as SaaS-based digital mortgage software. Moreover, the COVID-19 pandemic highlighted more than any other event in human history, the critical role digital mortgage software infrastructure plays in keeping businesses, governments, and communities, customers connected and working with financial firms. In addition, the unexpected social and financial disruption caused by the pandemic has forced individuals and businesses all around the world to rely on technology and IT services such as SaaS for documentation, wide-ranging set of account-centric business operations, repayment modes such as standing instructions, cash, and electronic payments, and to follow social distance, etc. Furthermore, digital mortgage software helps the financial industry reinvent customer relationships by identifying personalized needs and engaging with customers through hyper-personalized one-to-one contacts. In addition, digital mortgage software services offer the widest set of solutions for companies looking for a great loan management application which helped to boost the market during the pandemic. In addition, digital mortgage software services help to find a solution remotely for all the financial needs of businesses during COVID. Therefore, such factors propelled the growth of the global digital mortgage software market during the period.

#### Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the digital mortgage software market analysis from 2022 to 2032 to identify the prevailing digital mortgage software market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the digital mortgage software market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global digital mortgage software market trends, key players, market segments, application areas, and market growth strategies.

Additional benefits you will get with this purchase are:

- Quarterly Update and\* (only available with a corporate license, on listed price)
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- Free Industry updates and white papers.

Possible Customization with this report (with additional cost and timeline, please talk to the sales executive to know more)

- End user preferences and pain points
- Industry life cycle assessment, by region
- Product Benchmarking / Product specification and applications
- Product Life Cycles
- Senario Analysis & Growth Trend Comparision
- Technology Trend Analysis
- Go To Market Strategy
- Market share analysis of players by products/segments
- New Product Development/ Product Matrix of Key Players
- Pain Point Analysis
- Regulatory Guidelines
- Strategic Recommedations
- Additional company profiles with specific to client's interest
- Additional country or region analysis- market size and forecast
- Brands Share Analysis
- Criss-cross segment analysis- market size and forecast
- Expanded list for Company Profiles
- Historic market data
- Market share analysis of players at global/region/country level
- SWOT Analysis

#### Key Market Segments

##### By Component

- Solutions
- Services

##### By Deployment Mode

- On-Premises
- Cloud

##### By Enterprise Size

- Large Enterprise
- Small and Medium Enterprises

##### By Application

- Residential Mortgage
- Commercial Mortgage
- Others

##### By Type

- Adjustable-Rate Mortgages
- Fixed-Rate Mortgages
- Government-Insured Mortgages

##### By End User

- Banks
- Credit Unions
- Mortgage Lenders and Brokers
- Others

##### By Region

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- Canada
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- Australia
- South Korea
- Rest of Asia-Pacific
- LAMEA
- Latin America
- Middle East
- Africa
- Key Market Players
- Blend Labs, Inc.
- Blue Sage Solutions, LLC
- Calyx Technology, Inc.
- CoreLogic
- Finastra
- ICE Mortgage Technology, Inc
- Maxwell Financial Labs, Inc
- nCino Opco, Inc.
- Salesforce, Inc.
- StreamLoan.io

## **Table of Contents:**

### CHAPTER 1: INTRODUCTION

- 1.1. Report description
- 1.2. Key market segments
- 1.3. Key benefits to the stakeholders
- 1.4. Research methodology
  - 1.4.1. Primary research
  - 1.4.2. Secondary research
  - 1.4.3. Analyst tools and models

### CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO perspective

### CHAPTER 3: MARKET OVERVIEW

- 3.1. Market definition and scope
- 3.2. Key findings

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- 3.2.1. Top impacting factors
- 3.2.2. Top investment pockets
- 3.3. Porter's five forces analysis
  - 3.3.1. Low bargaining power of suppliers
  - 3.3.2. Low threat of new entrants
  - 3.3.3. Low threat of substitutes
  - 3.3.4. Low intensity of rivalry
  - 3.3.5. Low bargaining power of buyers
- 3.4. Market dynamics
  - 3.4.1. Drivers
    - 3.4.1.1. Increase in demand for automation
    - 3.4.1.2. Integration of AI and Machine Learning
    - 3.4.1.3. Growing popularity of online and mobile banking
  - 3.4.2. Restraints
    - 3.4.2.1. Data security and privacy concerns
    - 3.4.2.2. High Implementation Costs
  - 3.4.3. Opportunities
    - 3.4.3.1. Expansion into emerging markets

#### CHAPTER 4: DIGITAL MORTGAGE SOFTWARE MARKET, BY COMPONENT

- 4.1. Overview
  - 4.1.1. Market size and forecast
- 4.2. Solutions
  - 4.2.1. Key market trends, growth factors and opportunities
  - 4.2.2. Market size and forecast, by region
  - 4.2.3. Market share analysis by country
- 4.3. Services
  - 4.3.1. Key market trends, growth factors and opportunities
  - 4.3.2. Market size and forecast, by region
  - 4.3.3. Market share analysis by country

#### CHAPTER 5: DIGITAL MORTGAGE SOFTWARE MARKET, BY DEPLOYMENT MODE

- 5.1. Overview
  - 5.1.1. Market size and forecast
- 5.2. On-Premises
  - 5.2.1. Key market trends, growth factors and opportunities
  - 5.2.2. Market size and forecast, by region
  - 5.2.3. Market share analysis by country
- 5.3. Cloud
  - 5.3.1. Key market trends, growth factors and opportunities
  - 5.3.2. Market size and forecast, by region
  - 5.3.3. Market share analysis by country

#### CHAPTER 6: DIGITAL MORTGAGE SOFTWARE MARKET, BY ENTERPRISE SIZE

- 6.1. Overview
  - 6.1.1. Market size and forecast
- 6.2. Large Enterprise
  - 6.2.1. Key market trends, growth factors and opportunities
  - 6.2.2. Market size and forecast, by region
  - 6.2.3. Market share analysis by country

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### 6.3. Small and Medium Enterprises

#### 6.3.1. Key market trends, growth factors and opportunities

#### 6.3.2. Market size and forecast, by region

#### 6.3.3. Market share analysis by country

## CHAPTER 7: DIGITAL MORTGAGE SOFTWARE MARKET, BY APPLICATION

### 7.1. Overview

#### 7.1.1. Market size and forecast

### 7.2. Residential Mortgage

#### 7.2.1. Key market trends, growth factors and opportunities

#### 7.2.2. Market size and forecast, by region

#### 7.2.3. Market share analysis by country

### 7.3. Commercial Mortgage

#### 7.3.1. Key market trends, growth factors and opportunities

#### 7.3.2. Market size and forecast, by region

#### 7.3.3. Market share analysis by country

### 7.4. Others

#### 7.4.1. Key market trends, growth factors and opportunities

#### 7.4.2. Market size and forecast, by region

#### 7.4.3. Market share analysis by country

## CHAPTER 8: DIGITAL MORTGAGE SOFTWARE MARKET, BY TYPE

### 8.1. Overview

#### 8.1.1. Market size and forecast

### 8.2. Adjustable-Rate Mortgages

#### 8.2.1. Key market trends, growth factors and opportunities

#### 8.2.2. Market size and forecast, by region

#### 8.2.3. Market share analysis by country

### 8.3. Fixed-Rate Mortgages

#### 8.3.1. Key market trends, growth factors and opportunities

#### 8.3.2. Market size and forecast, by region

#### 8.3.3. Market share analysis by country

### 8.4. Government-Insured Mortgages

#### 8.4.1. Key market trends, growth factors and opportunities

#### 8.4.2. Market size and forecast, by region

#### 8.4.3. Market share analysis by country

## CHAPTER 9: DIGITAL MORTGAGE SOFTWARE MARKET, BY END USER

### 9.1. Overview

#### 9.1.1. Market size and forecast

### 9.2. Banks

#### 9.2.1. Key market trends, growth factors and opportunities

#### 9.2.2. Market size and forecast, by region

#### 9.2.3. Market share analysis by country

### 9.3. Credit Unions

#### 9.3.1. Key market trends, growth factors and opportunities

#### 9.3.2. Market size and forecast, by region

#### 9.3.3. Market share analysis by country

### 9.4. Mortgage Lenders and Brokers

#### 9.4.1. Key market trends, growth factors and opportunities

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- 9.4.2. Market size and forecast, by region
- 9.4.3. Market share analysis by country
- 9.5. Others
  - 9.5.1. Key market trends, growth factors and opportunities
  - 9.5.2. Market size and forecast, by region
  - 9.5.3. Market share analysis by country
- CHAPTER 10: DIGITAL MORTGAGE SOFTWARE MARKET, BY REGION
  - 10.1. Overview
    - 10.1.1. Market size and forecast By Region
  - 10.2. North America
    - 10.2.1. Key market trends, growth factors and opportunities
    - 10.2.2. Market size and forecast, by Component
    - 10.2.3. Market size and forecast, by Deployment Mode
    - 10.2.4. Market size and forecast, by Enterprise Size
    - 10.2.5. Market size and forecast, by Application
    - 10.2.6. Market size and forecast, by Type
    - 10.2.7. Market size and forecast, by End User
    - 10.2.8. Market size and forecast, by country
      - 10.2.8.1. U.S.
        - 10.2.8.1.1. Market size and forecast, by Component
        - 10.2.8.1.2. Market size and forecast, by Deployment Mode
        - 10.2.8.1.3. Market size and forecast, by Enterprise Size
        - 10.2.8.1.4. Market size and forecast, by Application
        - 10.2.8.1.5. Market size and forecast, by Type
        - 10.2.8.1.6. Market size and forecast, by End User
      - 10.2.8.2. Canada
        - 10.2.8.2.1. Market size and forecast, by Component
        - 10.2.8.2.2. Market size and forecast, by Deployment Mode
        - 10.2.8.2.3. Market size and forecast, by Enterprise Size
        - 10.2.8.2.4. Market size and forecast, by Application
        - 10.2.8.2.5. Market size and forecast, by Type
        - 10.2.8.2.6. Market size and forecast, by End User
  - 10.3. Europe
    - 10.3.1. Key market trends, growth factors and opportunities
    - 10.3.2. Market size and forecast, by Component
    - 10.3.3. Market size and forecast, by Deployment Mode
    - 10.3.4. Market size and forecast, by Enterprise Size
    - 10.3.5. Market size and forecast, by Application
    - 10.3.6. Market size and forecast, by Type
    - 10.3.7. Market size and forecast, by End User
    - 10.3.8. Market size and forecast, by country
      - 10.3.8.1. UK
        - 10.3.8.1.1. Market size and forecast, by Component
        - 10.3.8.1.2. Market size and forecast, by Deployment Mode
        - 10.3.8.1.3. Market size and forecast, by Enterprise Size
        - 10.3.8.1.4. Market size and forecast, by Application
        - 10.3.8.1.5. Market size and forecast, by Type

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- 10.3.8.1.6. Market size and forecast, by End User
- 10.3.8.2. Germany
  - 10.3.8.2.1. Market size and forecast, by Component
  - 10.3.8.2.2. Market size and forecast, by Deployment Mode
  - 10.3.8.2.3. Market size and forecast, by Enterprise Size
  - 10.3.8.2.4. Market size and forecast, by Application
  - 10.3.8.2.5. Market size and forecast, by Type
  - 10.3.8.2.6. Market size and forecast, by End User
- 10.3.8.3. France
  - 10.3.8.3.1. Market size and forecast, by Component
  - 10.3.8.3.2. Market size and forecast, by Deployment Mode
  - 10.3.8.3.3. Market size and forecast, by Enterprise Size
  - 10.3.8.3.4. Market size and forecast, by Application
  - 10.3.8.3.5. Market size and forecast, by Type
  - 10.3.8.3.6. Market size and forecast, by End User
- 10.3.8.4. Italy
  - 10.3.8.4.1. Market size and forecast, by Component
  - 10.3.8.4.2. Market size and forecast, by Deployment Mode
  - 10.3.8.4.3. Market size and forecast, by Enterprise Size
  - 10.3.8.4.4. Market size and forecast, by Application
  - 10.3.8.4.5. Market size and forecast, by Type
  - 10.3.8.4.6. Market size and forecast, by End User
- 10.3.8.5. Spain
  - 10.3.8.5.1. Market size and forecast, by Component
  - 10.3.8.5.2. Market size and forecast, by Deployment Mode
  - 10.3.8.5.3. Market size and forecast, by Enterprise Size
  - 10.3.8.5.4. Market size and forecast, by Application
  - 10.3.8.5.5. Market size and forecast, by Type
  - 10.3.8.5.6. Market size and forecast, by End User
- 10.3.8.6. Rest of Europe
  - 10.3.8.6.1. Market size and forecast, by Component
  - 10.3.8.6.2. Market size and forecast, by Deployment Mode
  - 10.3.8.6.3. Market size and forecast, by Enterprise Size
  - 10.3.8.6.4. Market size and forecast, by Application
  - 10.3.8.6.5. Market size and forecast, by Type
  - 10.3.8.6.6. Market size and forecast, by End User
- 10.4. Asia-Pacific
  - 10.4.1. Key market trends, growth factors and opportunities
  - 10.4.2. Market size and forecast, by Component
  - 10.4.3. Market size and forecast, by Deployment Mode
  - 10.4.4. Market size and forecast, by Enterprise Size
  - 10.4.5. Market size and forecast, by Application
  - 10.4.6. Market size and forecast, by Type
  - 10.4.7. Market size and forecast, by End User
  - 10.4.8. Market size and forecast, by country
    - 10.4.8.1. China
      - 10.4.8.1.1. Market size and forecast, by Component

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- 10.4.8.1.2. Market size and forecast, by Deployment Mode
- 10.4.8.1.3. Market size and forecast, by Enterprise Size
- 10.4.8.1.4. Market size and forecast, by Application
- 10.4.8.1.5. Market size and forecast, by Type
- 10.4.8.1.6. Market size and forecast, by End User
- 10.4.8.2. Japan
  - 10.4.8.2.1. Market size and forecast, by Component
  - 10.4.8.2.2. Market size and forecast, by Deployment Mode
  - 10.4.8.2.3. Market size and forecast, by Enterprise Size
  - 10.4.8.2.4. Market size and forecast, by Application
  - 10.4.8.2.5. Market size and forecast, by Type
  - 10.4.8.2.6. Market size and forecast, by End User
- 10.4.8.3. India
  - 10.4.8.3.1. Market size and forecast, by Component
  - 10.4.8.3.2. Market size and forecast, by Deployment Mode
  - 10.4.8.3.3. Market size and forecast, by Enterprise Size
  - 10.4.8.3.4. Market size and forecast, by Application
  - 10.4.8.3.5. Market size and forecast, by Type
  - 10.4.8.3.6. Market size and forecast, by End User
- 10.4.8.4. Australia
  - 10.4.8.4.1. Market size and forecast, by Component
  - 10.4.8.4.2. Market size and forecast, by Deployment Mode
  - 10.4.8.4.3. Market size and forecast, by Enterprise Size
  - 10.4.8.4.4. Market size and forecast, by Application
  - 10.4.8.4.5. Market size and forecast, by Type
  - 10.4.8.4.6. Market size and forecast, by End User
- 10.4.8.5. South Korea
  - 10.4.8.5.1. Market size and forecast, by Component
  - 10.4.8.5.2. Market size and forecast, by Deployment Mode
  - 10.4.8.5.3. Market size and forecast, by Enterprise Size
  - 10.4.8.5.4. Market size and forecast, by Application
  - 10.4.8.5.5. Market size and forecast, by Type
  - 10.4.8.5.6. Market size and forecast, by End User
- 10.4.8.6. Rest of Asia-Pacific
  - 10.4.8.6.1. Market size and forecast, by Component
  - 10.4.8.6.2. Market size and forecast, by Deployment Mode
  - 10.4.8.6.3. Market size and forecast, by Enterprise Size
  - 10.4.8.6.4. Market size and forecast, by Application
  - 10.4.8.6.5. Market size and forecast, by Type
  - 10.4.8.6.6. Market size and forecast, by End User
- 10.5. LAMEA
  - 10.5.1. Key market trends, growth factors and opportunities
  - 10.5.2. Market size and forecast, by Component
  - 10.5.3. Market size and forecast, by Deployment Mode
  - 10.5.4. Market size and forecast, by Enterprise Size
  - 10.5.5. Market size and forecast, by Application
  - 10.5.6. Market size and forecast, by Type

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- 10.5.7. Market size and forecast, by End User
- 10.5.8. Market size and forecast, by country
  - 10.5.8.1. Latin America
    - 10.5.8.1.1. Market size and forecast, by Component
    - 10.5.8.1.2. Market size and forecast, by Deployment Mode
    - 10.5.8.1.3. Market size and forecast, by Enterprise Size
    - 10.5.8.1.4. Market size and forecast, by Application
    - 10.5.8.1.5. Market size and forecast, by Type
    - 10.5.8.1.6. Market size and forecast, by End User
  - 10.5.8.2. Middle East
    - 10.5.8.2.1. Market size and forecast, by Component
    - 10.5.8.2.2. Market size and forecast, by Deployment Mode
    - 10.5.8.2.3. Market size and forecast, by Enterprise Size
    - 10.5.8.2.4. Market size and forecast, by Application
    - 10.5.8.2.5. Market size and forecast, by Type
    - 10.5.8.2.6. Market size and forecast, by End User
  - 10.5.8.3. Africa
    - 10.5.8.3.1. Market size and forecast, by Component
    - 10.5.8.3.2. Market size and forecast, by Deployment Mode
    - 10.5.8.3.3. Market size and forecast, by Enterprise Size
    - 10.5.8.3.4. Market size and forecast, by Application
    - 10.5.8.3.5. Market size and forecast, by Type
    - 10.5.8.3.6. Market size and forecast, by End User

## CHAPTER 11: COMPETITIVE LANDSCAPE

- 11.1. Introduction
- 11.2. Top winning strategies
- 11.3. Product mapping of top 10 player
- 11.4. Competitive dashboard
- 11.5. Competitive heatmap
- 11.6. Top player positioning, 2022

## CHAPTER 12: COMPANY PROFILES

- 12.1. Maxwell Financial Labs, Inc
  - 12.1.1. Company overview
  - 12.1.2. Key executives
  - 12.1.3. Company snapshot
  - 12.1.4. Operating business segments
  - 12.1.5. Product portfolio
  - 12.1.6. Key strategic moves and developments
- 12.2. ICE Mortgage Technology, Inc
  - 12.2.1. Company overview
  - 12.2.2. Key executives
  - 12.2.3. Company snapshot
  - 12.2.4. Operating business segments
  - 12.2.5. Product portfolio
  - 12.2.6. Business performance
- 12.3. Salesforce, Inc.
  - 12.3.1. Company overview

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- 12.3.2. Key executives
- 12.3.3. Company snapshot
- 12.3.4. Operating business segments
- 12.3.5. Product portfolio
- 12.3.6. Business performance
- 12.4. Blend Labs, Inc.
  - 12.4.1. Company overview
  - 12.4.2. Key executives
  - 12.4.3. Company snapshot
  - 12.4.4. Operating business segments
  - 12.4.5. Product portfolio
  - 12.4.6. Business performance
  - 12.4.7. Key strategic moves and developments
- 12.5. CoreLogic
  - 12.5.1. Company overview
  - 12.5.2. Key executives
  - 12.5.3. Company snapshot
  - 12.5.4. Operating business segments
  - 12.5.5. Product portfolio
  - 12.5.6. Key strategic moves and developments
- 12.6. Blue Sage Solutions, LLC
  - 12.6.1. Company overview
  - 12.6.2. Key executives
  - 12.6.3. Company snapshot
  - 12.6.4. Operating business segments
  - 12.6.5. Product portfolio
  - 12.6.6. Key strategic moves and developments
- 12.7. Calyx Technology, Inc.
  - 12.7.1. Company overview
  - 12.7.2. Key executives
  - 12.7.3. Company snapshot
  - 12.7.4. Operating business segments
  - 12.7.5. Product portfolio
- 12.8. Finastra
  - 12.8.1. Company overview
  - 12.8.2. Key executives
  - 12.8.3. Company snapshot
  - 12.8.4. Operating business segments
  - 12.8.5. Product portfolio
- 12.9. nCino Opco, Inc.
  - 12.9.1. Company overview
  - 12.9.2. Key executives
  - 12.9.3. Company snapshot
  - 12.9.4. Operating business segments
  - 12.9.5. Product portfolio
  - 12.9.6. Business performance
  - 12.9.7. Key strategic moves and developments

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- 12.10.2. Key executives
- 12.10.3. Company snapshot
- 12.10.4. Operating business segments
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