

**Ghana Mobile Money Market Report by Technology (USSD, Mobile Wallets, and Others), Business Model (Mobile Led Model, Bank Led Model), Transaction Type (Peer to Peer, Bill Payments, Airtime Top-ups, and Others) 2025-2033**

Market Report | 2025-02-10 | 133 pages | IMARC Group

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**Report description:**

The Ghana mobile money market size reached USD 192.2 Billion in 2024. Looking forward, IMARC Group expects the market to reach USD 934.0 Billion by 2033, exhibiting a growth rate (CAGR) of 18.24% during 2025-2033.

Mobile money is a payment type based on accounts held by a mobile operator and accessible from subscribers' mobile phones. It offers simple person-to-person transactions rather than complex banking transactions. It provides an easy, fast, secure and cost-effective way of making payment.

Ghana is one of the major African mobile money markets. The factors like increasing trend of convenience in service delivery, expansion in mobile money agent network and implementation of mobile money interoperability, are driving the mobile money market in the region. Various regulations and guidelines have also been implemented to strengthen and protect the mobile money system in the country. People in the country are preferring mobile payment mode in order to eliminate the threat of theft. Moreover, recent developments in mobile money interoperability have boosted the efficiency and accessibility to transfer the money easily for various applications. The EMI (electronic money issuers) guidelines introduced by the bank of Ghana has contributed a lot to the growth of mobile money system in the region. In addition to this, various other factors are also accelerating the growth of the market such as government support, rising internet penetration, implementation of interoperability and increasing financial literacy.

**Key Market Segmentation:**

IMARC Group provides an analysis of the key trends in each sub-segment of the Ghana mobile money market report, along with forecasts for the period 2025-2033. Our report has categorized the market based on technology, business model and transaction

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type.

#### Breakup by Technology:

- []USSD
- []Mobile Wallets
- []Others

Currently, USSD holds majority of the market share in the Ghana mobile money market.

#### Breakup by Business Model:

- []Mobile Led Model
- []Bank Led Model

Currently, mobile led model holds the largest share in the Ghana mobile money market.

#### Breakup by Transaction Type:

- []Peer to Peer
- []Bill Payments
- []Airtime Top-ups
- []Others

Currently, peer to peer transaction type holds the highest share in the market.

#### Competitive Landscape:

The report has also examined the competitive landscape of the market and provides the profiles of the key players operating in the industry. Some of the key players include:

- []MTN
- []Vodafone
- []Tigo
- []Airtel

#### Key Questions Answered in This Report

- 1.How big is the mobile money market in Ghana?
- 2.What factors are driving the growth of the Ghana mobile money market?
- 3.What is the forecast for the mobile money market in Ghana?
- 4.Which segment accounted for the largest Ghana mobile money technology market share?
- 5.Which segment accounted for the largest Ghana mobile money business model market share?

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6.Which segment accounted for the largest Ghana mobile money transaction type market share?

7.Who are the major players in the Ghana mobile money market?

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