

## **Mobile Payment Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034**

Market Reprt | 2024-12-09 | 240 pages | Global Market Insights

### **AVAILABLE LICENSES:**

- Single User \$4850.00
- Multi User \$6050.00
- Enterprise User \$8350.00

### **Report description:**

The Global Mobile Payment Market, valued at USD 1.25 trillion in 2024, is expected to experience substantial growth, with a projected CAGR of 12.4% from 2025 to 2034. This growth is primarily driven by the booming e-commerce sector, where secure and convenient payment methods are becoming essential. As online shopping continues to rise, mobile payments are increasingly favored for their simplicity and seamless integration with digital wallets. For consumers, mobile payments offer a fast, secure, and hassle-free way to complete transactions, making them a key part of the e-commerce ecosystem.

The market is divided into several technology segments, including direct mobile billing, near-field communication (NFC), mobile web payments, SMS, interactive voice response systems, and mobile apps. By 2034, the mobile app segment is expected to exceed USD 2.1 trillion, capturing a 36% share of the market. Mobile apps are particularly popular due to their versatility and convenience, allowing users to link bank accounts, credit cards, and digital wallets within one platform. This integration simplifies in-store purchases, online shopping, and peer-to-peer transfers, making mobile apps a go-to option for users across all demographics—from tech-savvy individuals to those in emerging markets with limited access to traditional banking.

Additionally, the market is categorized by payment type: proximity payments and remote payments. In 2024, the remote payment segment holds a dominant 60% share. This segment's popularity stems from its ability to facilitate transactions without the need for physical proximity, offering unparalleled flexibility and convenience. Consumers can pay for goods and services, transfer funds, and manage transactions from virtually anywhere through mobile apps and websites, making it perfectly aligned with the increasingly digital nature of everyday life.

In the U.S., the mobile payment market captured an impressive 85% share in 2024 and is expected to reach USD 856.3 billion by 2034. The strong growth in the U.S. is driven by the country's high smartphone penetration, advanced technological infrastructure, and widespread adoption of digital payment solutions. Leading U.S.-based industry players are constantly innovating, influencing global trends, and further accelerating the market's growth. Additionally, the widespread availability of

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

contactless payment systems across retail, transportation, and services sectors is fueling the rapid adoption of mobile payments.

## **Table of Contents:**

### Report Content

#### Chapter 1 Methodology & Scope

- 1.1 Research design
  - 1.1.1 Research approach
  - 1.1.2 Data collection methods
- 1.2 Base estimates and calculations
  - 1.2.1 Base year calculation
  - 1.2.2 Key trends for market estimates
- 1.3 Forecast model
- 1.4 Primary research & validation
  - 1.4.1 Primary sources
  - 1.4.2 Data mining sources
- 1.5 Market definitions

#### Chapter 2 Executive Summary

- 2.1 Industry synopsis, 2021 - 2034

#### Chapter 3 Industry Insights

- 3.1 Industry ecosystem analysis
  - 3.1.1 Mobile payment service providers
  - 3.1.2 Banks & financial institutions
  - 3.1.3 Merchants & retailers
  - 3.1.4 End use
- 3.2 Supplier landscape
- 3.3 Profit margin analysis
- 3.4 Technology & innovation landscape
- 3.5 Key news & initiatives
- 3.6 Regulatory landscape
- 3.7 Impact forces
  - 3.7.1 Growth drivers
    - 3.7.1.1 Increasing smartphone penetration
    - 3.7.1.2 Growing demand for contactless payments
    - 3.7.1.3 Expansion of e-commerce
    - 3.7.1.4 Integration of mobile payment with other services
  - 3.7.2 Industry pitfalls & challenges
    - 3.7.2.1 Security and fraud risks
    - 3.7.2.2 Lack of universal infrastructure and interoperability
- 3.8 Growth potential analysis
- 3.9 Porter's analysis
- 3.10 PESTEL analysis

#### Chapter 4 Competitive Landscape, 2024

- 4.1 Introduction
- 4.2 Company market share analysis
- 4.3 Competitive positioning matrix

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

#### 4.4 Strategic outlook matrix

### Chapter 5 Market Estimates & Forecast, By Technology, 2021 - 2034 (\$Bn)

#### 5.1 Key trends

#### 5.2 Near field communication (NFC)

#### 5.3 Direct mobile billing

#### 5.4 Mobile web payment

#### 5.5 SMS

#### 5.6 Interactive voice response system

#### 5.7 Mobile app

#### 5.8 Others

### Chapter 6 Market Estimates & Forecast, By Location, 2021 - 2034 (\$Bn)

#### 6.1 Key trends

#### 6.2 Proximity payment

#### 6.3 Remote payment

### Chapter 7 Market Estimates & Forecast, By Type, 2021 - 2034 (\$Bn)

#### 7.1 Key trends

#### 7.2 B2B

#### 7.3 B2C

#### 7.4 B2G

#### 7.5 Others

### Chapter 8 Market Estimates & Forecast, By End Use, 2021 - 2034 (\$Bn)

#### 8.1 Key trends

#### 8.2 BFSI

#### 8.3 Healthcare

#### 8.4 IT & telecom

#### 8.5 Media & entertainment

#### 8.6 Retail & E-commerce

#### 8.7 Transportation

#### 8.8 Others

### Chapter 9 Market Estimates & Forecast, By Region, 2021 - 2034 (\$Bn)

#### 9.1 Key trends

#### 9.2 North America

##### 9.2.1 U.S.

##### 9.2.2 Canada

#### 9.3 Europe

##### 9.3.1 UK

##### 9.3.2 Germany

##### 9.3.3 France

##### 9.3.4 Spain

##### 9.3.5 Italy

##### 9.3.6 Netherlands

##### 9.3.7 Russia

#### 9.4 Asia Pacific

##### 9.4.1 China

##### 9.4.2 India

##### 9.4.3 Japan

##### 9.4.4 South Korea

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 9.4.5 Australia
- 9.4.6 Singapore
- 9.4.7 Thailand
- 9.4.8 Indonesia
- 9.4.9 Philippines
- 9.5 Latin America

- 9.5.1 Brazil
- 9.5.2 Mexico
- 9.5.3 Argentina

#### 9.6 MEA

- 9.6.1 UAE
- 9.6.2 South Africa
- 9.6.3 Saudi Arabia

#### Chapter 10 Company Profiles

- 10.1 Alibaba Group Holdings Limited
- 10.2 Amazon
- 10.3 American Express Company
- 10.4 Apple Inc.
- 10.5 Google LLC
- 10.6 JPMorgan Chase & Co.
- 10.7 M Pesa
- 10.8 Mastercard Inc.
- 10.9 Money Gram International
- 10.10 One Communications Limited
- 10.11 PayPal Inc.
- 10.12 PayU
- 10.13 Samsung Group
- 10.14 Visa Inc.
- 10.15 WeChat (Tencent Holdings Limited)

□

## Mobile Payment Market Opportunity, Growth Drivers, Industry Trend Analysis, and Forecast 2025 - 2034

Market Reprt | 2024-12-09 | 240 pages | Global Market Insights

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

### ORDER FORM:

Select license	License	Price
	Single User	\$4850.00
	Multi User	\$6050.00
	Enterprise User	\$8350.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐ \*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-13"/>
		Signature	

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)  
[www.scotts-international.com](http://www.scotts-international.com)