

Traditional and Connected Watches in the United Arab Emirates

Market Direction | 2025-01-03 | 29 pages | Euromonitor

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Report description:

High mechanical watches in the United Arab Emirates remain popular, driven by their status as symbols of luxury and achievement. Affluent millennials and Generation Z professionals view these premium timepieces as markers of personal success. Above average wages in the United Arab Emirates, along with tax-free salaries and a predominantly millennial population, bolster this demand.

Euromonitor International's Traditional and Connected Watches in United Arab Emirates report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data (2020-2024), allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, distribution or pricing issues. Forecasts to 2029 illustrate how the market is set to change.

Product coverage: Connected Watches, Traditional Watches.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Traditional and Connected Watches market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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TRADITIONAL AND CONNECTED WATCHES IN THE UNITED ARAB EMIRATES

KEY DATA FINDINGS

2024 DEVELOPMENTS

High mechanical watches remain popular status symbols in local market
Luxury timepieces contribute significant sales
Market skewed towards male consumers offers opportunity to bridge the gap

PROSPECTS AND OPPORTUNITIES

Wellness to continue driving strong growth of smart wearables
Blockchain used to validate authenticity
Jewellery and watch specialists to remain popular channel for traditional watches

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