

Pre-Paid Cards in Colombia

Market Direction | 2025-01-22 | 27 pages | Euromonitor

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Report description:

While pre-paid cards in Colombia saw transactions grow at robust rates in volume and current value terms in 2024, total circulation numbers remained static. The latter result was mainly attributable to the diminishing appeal of open loop pre-paid cards, which are increasingly being superseded by debit and credit cards, digital wallets and electronic transfers. This is particularly true of so-called compensation fund cards, which have historically been used by employers to disburse various benefi...

Euromonitor International's Pre-Paid Card Transactions in Colombia report establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch.

Product coverage: Closed Loop Pre-Paid Card Transactions, Open Loop Pre-Paid Card Transactions.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Pre-Paid Card Transactions market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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2024 DEVELOPMENTS

Total circulation numbers stagnate as need for compensation fund cards declines

Cryptocurrency is an emerging growth area in pre-paid cards

Use of pre-paid cards for digital transactions continues to rise

PROSPECTS AND OPPORTUNITIES

Use of closed loop transportation cards will continue to be the main growth driver

Open loop pre-paid cards set to remain a popular choice for remittances

Digitalisation trend expected to gain momentum

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FINANCIAL CARDS AND PAYMENTS IN COLOMBIA

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EXECUTIVE SUMMARY

Financial cards and payments in 2024: The big picture

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