

## **Personal Accessories in South Korea**

Market Direction | 2025-01-15 | 54 pages | Euromonitor

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### **Report description:**

Personal accessories in South Korea is set to see negligible retail volume growth in 2024, along with dynamic retail current value growth. The much stronger value growth is due to price rises and the strength of luxury sales. While the economic downturn initially seemed to reduce luxury sales at department stores, recent trends show a rebound, particularly for watches and jewellery. Although luxury bags is also set to see growth, some consumers are shifting away from such easily accessible items...

Euromonitor International's Personal Accessories in South Korea report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data (2020-2024), allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they new product developments, distribution or pricing issues. Forecasts to 2029 illustrate how the market is set to change.

Product coverage: Bags and Luggage, Jewellery, Traditional and Connected Watches, Writing Instruments.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Personal Accessories market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Growth slows for luxury bags compared with previous highs, as some consumers turn to watches and jewellery

Luggage drives growth as travel rebounds, with players that meet consumers' needs benefiting

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### PROSPECTS AND OPPORTUNITIES

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